

Advanced Explorations Inc. will be conducting systematic drilling on Crown leases 2952, 2953, 2954 and 2955. These leases cover the A, B, C, D and E ore bodies for a total of 5515 acres. We intend to drill approximately 120 holes to an average depth of 250-300 meters. This includes on-ice drilling and geotechnical drilling. Our goal is to extract approximately 25,000-30,000 meters of core and chip samples for geological modeling and resource definition. This activity is necessary to prove the resource and verify that the product specification can be met.

The drilling that is to be done fits into the longer term project of developing a mine. The proposed timeline for this is as follows:

- **2008:**
 - complete pre-feasibility study and commence fieldwork for feasibility study
 - drill additional 20,000-30,000 meters of core
 - resource calculation
- **2009:**
 - Submit project description to NIRB/NWB
 - continue engineering and feasibility work on concentrator and pellet plant
 - Feasibility Study
- **2010:**
 - Continued permitting
 - Project financing

Primary access to the site will be via cargo plane from Timmins to Roche Bay and by chartered barge and scheduled sealift from Montreal. Ground transportation in summer and fall will be limited to the minimum and will only be considered on durable land such as the limestone peninsula and on tundra only when necessary travel has to be undertaken and the weather does permit flight. In winter snowmobiles and skidded equipment is used on adequate snow cover. Personnel will fly via commercial airline and charter flights to Hall Beach and helicopter or fixed wing aircraft will transport them from Hall Beach to Roche Bay.

The only structures to be erected are temporary, removable structures.

As part of the current NWB water use license, Advanced Explorations Inc. is requesting a renewal of its class B license.