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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN KATIMAYINGI  
OFFICE DES EAUX DU NUNAVUT

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File No.: 2BE-RBP1116/TR/B2

June 16, 2011

Gary Williams, VP Environmental  
Advance Exploration Inc.  
Suite 300 – 50 Richmond Street E  
Toronto, ON M5C 1N7  
E-mail: [gary@advanced-exploration.com](mailto:gary@advanced-exploration.com)

**Subject: Review of 2010 Annual Report for Licence No. 2BE-RBP1116**

Dear Mr. Williams:

The Nunavut Water Board (NWB or Board) received on March 25, 2011, from Advance Explorations Incorporated (AEI), the 2010 Annual Report for the Roche Bay Magnetite Project, located approximately 60 kilometres west southwest of Hall Beach in the Qikiqtani Region of Nunavut. On May 6, 2011, the NWB acknowledged receipt and distributed the document to the public for information. No comments have been received to date.

The NWB's review of the document determined that it is consistent with the reporting requirements under Part B, Item 2 in Licence 2BE-RBP1116. The review also noted that no exploration activities were undertaken for the 2010 reporting period.

Should you have any questions, please do contact the undersigned at 867-360-6338 ext. 25 or by email at [sjoseph@nunavutwaterboard.org](mailto:sjoseph@nunavutwaterboard.org).

Regards,

Sean Joseph  
Technical Advisor

cc: Qikiqtani Distribution List