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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File No.: Licence No. 2BE-RBP1116/
TR/B2

September 25, 2015

Jennifer Pikor,
Advanced Exploration Inc.
2828 – 401 Bay Street
Toronto, Ontario M5H 2Y4

Email: jennifer@advanced-exploration.com

Subject: Licence No. 2BE-RBP1116 – Submission of 2012 and 2013 Annual Reports for the Roche Bay Magnetite Project

Dear Ms. Pikor:

The Nunavut Water Board (NWB or Board) has completed its review of the 2012 and 2013 Annual Reports and associated documents (the Reports) submitted by Advanced Exploration Inc. on February 13, 2013 and April 4, 2014, respectively, for the Roche Bay Magnetite Project, an exploration project located approximately 65 kilometres west southwest of Hall Beach, in the Qikiqtani Region, Nunavut.

The review determined that the Reports are generally complete and consistent with the reporting requirements under Part B, Item 2 of Licence No. 2BE-RBP1116. The Board notes that no water use and/or waste disposal activities occurred during the 2012 and 2013 field seasons as confirmed in the Reports.

Copies of the Reports, which were previously distributed publicly for information purposes following receipt, as well as all non-confidential information received for the file can be accessed through the NWB's public registry and File Transfer Protocol (FTP) site using the following link:

[ftp://ftp.nwb-oen.ca/1%20PRUC%20PUBLIC%20REGISTRY/2%20MINING%20MILLING/2B/2BE%20-%20Exploration/2BE-RBP1116%20RocheBay/3%20TECH/1%20GENERAL%20\(B\)/2%20ANNUAL%20RPT/](ftp://ftp.nwb-oen.ca/1%20PRUC%20PUBLIC%20REGISTRY/2%20MINING%20MILLING/2B/2BE%20-%20Exploration/2BE-RBP1116%20RocheBay/3%20TECH/1%20GENERAL%20(B)/2%20ANNUAL%20RPT/)

The Licensee is reminded that the Board has not been in receipt of the 2014 Annual Report for the project. Further, the Licensee is reminded that in accordance with relevant requirements included in Licence No. 2BE-RBP1116, all annual reports for the project must be filed with the Board prior to the 31th of March of the year following the reporting year or period.

If you have any questions related to the above, please contact the NWB's Licensing Department at (867) 360-6368 or by email to licensing@nwb-oen.ca.

Regards,

(for) Sean Joseph
Technical Advisor

Cc: Qikiqtani Distribution List