

27 March 2007

SENT VIA E-MAIL

licensing@nunavutwaterboard.org

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
X0B 1J0

Dear Ms. Beaulieu:

**RE: NWB WATER LICENCE NWB2BE-REG0406 – REGAN LAKE PROPERTY,
NU**

Enclosed is the Annual Report for water licence NWB2BE-REG0406 for the year 2007.

Please note the 2007 Annual Report was completed by North Arrow Minerals Inc. rather than by Strongbow Exploration Inc. In 2007 a Memorandum of Understanding was completed between North Arrow and Strongbow whereby North Arrow would be taking over as operator on Strongbow's Nunavut properties. A renewal application and assignment documents are being prepared and will be forwarded to your attention shortly.

Should you have any questions please contact me at (867) 873-8483 or via e-mail at gord@northarrowminerals.com.

Sincerely,
NORTH ARROW MINERALS INC.



Gordon Clarke
President and CEO

NWB Annual Report

Year being reported: 2007 ▼

License No: 2BE-REG0608 Issued Date: August 1, 2006
 Expiry Date: July 31, 2008

Project Name: Regan Lake

Licensee: Strongbow Exploration Inc.

Mailing Address: Strongbow Exploration Inc.
 800-625 Howe Street
 Vancouver, BC
 V6C 2T6

Name of Company filing Annual Report (if different from Name of Licensee please clarify relationship between the two entities, if applicable):

North Arrow Minerals Inc.

General Background Information on the Project (*optional):

No work was conducted under the authority of this license during the 2007 exploration season.

Licence Requirements: the licensee must provide the following information in accordance with

Select ▼ Select ▼

A summary report of water use and waste disposal activities, including, but not limited to: methods of obtaining water; sewage and greywater management; drill waste management; solid and hazardous waste management.

Water Source(s):	N/A	
Water Quantity:	100 cu.m/day (including drilling)	Quantity Allowable Domestic (cu.m)
	N/A	Actual Quantity Used Domestic (cu.m)
	100 cu.m/day (including domestic)	Quantity Allowable Drilling (cu.m)
	N/A	Total Quantity Used Drilling (cu.m)

Waste Management and/or Disposal

- ☐ Solid Waste Disposal
☐ Sewage
☐ Drill Waste
☐ Greywater
☐ Hazardous
☐ Other:

Additional Details:

N/A

A list of unauthorized discharges and a summary of follow-up actions taken.

Spill No.: (as reported to the Spill Hot-line)

Date of Spill:

Date of Notification to an Inspector:

Additional Details: (impacts to water, mitigation measures, short/long term monitoring, etc)

As no work was conducted under the authority of this license during 2007 there were no occurrences of unauthorized discharges.

Revisions to the Spill Contingency Plan

SCP submitted and approved - no revision required or proposed



Additional Details:

No revisions were made to the Spill Contingency Plan during 2007

Revisions to the Abandonment and Restoration Plan

AR plan submitted and approved - no revision required or proposed



Additional Details:

No revisions were made to the Abandonment and Restoration Plan during 2007.

Progressive Reclamation Work Undertaken

Additional Details (i.e., work completed and future works proposed)

N/A

Results of the Monitoring Program including:

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where sources of water are utilized;

Not Applicable (N/A)



Additional Details:

N/A

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where wastes associated with the licence are deposited;

Not Applicable (N/A)



Additional Details:

N/A

Results of any additional sampling and/or analysis that was requested by an Inspector

No additional sampling requested by an Inspector or the Board



Additional Details: (date of request, analysis of results, data attached, etc)

N/A

Any other details on water use or waste disposal requested by the Board by November 1 of the year being reported.

No additional sampling requested by an Inspector or the Board



Additional Details: (Attached or provided below)

N/A

Any responses or follow-up actions on inspection/compliance reports

No inspection and/or compliance report issued by INAC



Additional Details: (Dates of Report, Follow-up by the Licensee)

No work was conducted under the authority of this license during the 2007 exploration season and therefore no inspection was conducted.

Any additional comments or information for the Board to consider**Date Submitted:**

March 27, 2008

Submitted/Prepared by:

Gordon Clarke, President, North Arrow Minerals Inc.

Contact Information:**Tel:** (867) 873-8483**Fax:** (867) 873-8493**email:** gord@northarrowminerals.com