

MONOPROS LIMITED

ROCKINGHORSE LAKE PROJECT SUMMARY

From the early 1990s until the present, Monopros Limited, a Canadian diamond exploration company, has prospected and explored in the Rockinghorse Lake/Hood River area from our regional office in Yellowknife. Monopros has held Land Use Permits for mineral claims on both Crown and Inuit-Owned Lands (IOLs) for the purpose of operating a fly-in base camp, conducting sediment sampling, air and ground surveying and core drilling of identified targets. Most of the claims (about 70%) lie north of the IOL boundary line, on Crown land; a permit to operate on those lands was obtained in 1994. The remaining claims (about 30%) lie south of the IOL boundary, on Inuit lands; a permit to set up a base camp and explore on these lands was obtained in 1996. These claims lie in the following NTS areas and parcels: 76E, 76L, 86H, 86I, CO-05 and CO-40.

Though our three-year-old Land Use Permit on Inuit lands is expiring, Monopros would like permission to continue its exploration activities under a new permit: That is the reason for our request.

The programme has not changed since it first was described to the Kitikmeot Inuit Association (KIA) and hamlet of Kugluktuk in 1996; the project also has been screened by the Nunavut Impact Review Board (NIRB). Monopros plans to continue to explore for diamond-bearing kimberlite deposits on the same mineral claim block as before, and in doing so, intends to continue working co-operatively with the KIA and the people of the Kitikmeot.

What is proposed for the late winter-early spring of the year 2000 (March to May) is a drill programme to extract core from areas of interest sampled during the summer of 1999. It is planned that further sampling occur in the summer of 2001 and further exploration drilling in 2002.