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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

File No: NWB2ROC0305

August 24, 2004

Shirley Standafer-Pfister
Lands and Government Relations Manager
DeBeers Canada Exploration Inc.
#601, 4920 52nd Street
Yellowknife, NT X1A 1R6
Email: shirley.standaferpfister@ca.debeersgroup.com

Mr. Greg Missal
Vice-President, Nunavut Affairs
Tahera Corporation
803-121 Richmond St. W
Toronto, ON M5H 2K1
Email: missal@tahera.com

Re: Assignment of Licence NWB2ROC0305

Dear Ms. Standafer-Pfister and Mr. Missal:

We have reviewed your request to transfer Licence NWB2ROC0305 from DeBeers Canada Exploration Inc. ("DeBeers") to Tahera Diamond Corporation ("Tahera"). This application was deemed to be an application for assignment pursuant to section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* ("Act").

Before approving your application, the NWB gave interested parties the opportunity to provide comments within a prescribed period. We received confirmation from the Kitikmeot Inuit Association ("KIA") that Land Use Permit No. KTL301C029 was issued to CRL on July 25, 2004. Additionally, confirmation of the assignment of Land Use Permit No. N2002C0001 from DeBeers to Tahera was received from the Department of Indian and Northern Affairs Canada (INAC) on July 25, 2004.

In accordance with Section 44(2) of the *Act*, the Nunavut Water Board hereby authorizes the assignment of water license NWB2NAD0206 from BHP to CRL, effective on the date of this letter, which will be placed in the NWB Public Registry.

Provisions for the enforcement of water licences issued by the NWB pursuant to the Act are found in sections 85 to 94 of the same Act, which gives the Minister of Indian and Northern Affairs Canada the power to designate inspectors and analysts responsible for inspection and compliance. We ask you to contact the Inspector at the INAC District Office in Iqaluit to obtain a copy of any enforcement documents related to this license.

Sincerely,

DRAFT:

Philippe di Pizzo
Executive Director

cc. Elizabeth Sherlock, INAC
Constantine Bodykevich, INAC
Colette Meloche, EC
Gladys Joudrey, NIRB
Salomonie Shoo, QIA
Tania Gordanier, DFO
Gordon MacKay, DSD
Josee Gallipeau, NWMB