

Forum Uranium

North Thelon Project

Forum Uranium Corporation (Forum) is a Vancouver, B.C., based junior exploration company conducting uranium exploration in Nunavut and Saskatchewan. Forum would like to conduct exploration work on both Inuit Owned Land (IOL) and Crown Land between July and November, 2014. The North Thelon Project is 30-90 km from Baker Lake, and 320 km from Rankin Inlet.

Forum Uranium Corp. controls 235 mineral claims for the North Thelon Project which consists of 189 100% Forum-owned claims, 36 claims optioned from Agnico-Eagle Mines Ltd. (in the process of purchasing 100% ownership) and 4 100% Forum-owned claims acquired through a Memorandum of Understanding with Nunavut Tunngavik Incorporated and now generally referred to as the Ukaliq Project. Of these claims, 119 fall on Inuit owned land (IOL) parcel BL-19, 12 fall on BL-31 three of the Ukaliq Project claims fall on IOL parcel BL-21, and one Ukaliq Project Claim covers the entirety of BL-32. All fieldwork planned on IOL will occur within the bounds of IOL parcels BL-19, BL-21, BL-31 and BL-32, located approximately 64° 15' N / 96° 33' W and 64° 44' N / 97° 58' W. All work planned on Crown Land will fall between approximately 64° 13' N / 98° 00' W and 64° 23' N / 97° 34' W.

Currently, Forum Uranium's land use permits (both IOL and Crown Land), and Water Licence have expired. These are being re-applied for.

Work on IOL will be on parcels BL-19, BL-21, BL-31, BL-32 which fall on NTS maps sheets 66A04 to 66A07, 66A10 to 66A12, 66B01, 66B02, 66B07 and 66B08. Field work planned for the IOL parcels BL-19, BL-21 and BL-32 will encompass ground geophysics, geological mapping, prospecting, and rock sampling. In addition to these activities, core or reverse-circulation drilling will be conducted in selected areas of these IOL parcels. All work on IOL will be conducted under a KIA Land Use Permit KVL307C01 (currently being renewed).

Activities planned for Crown Land will fall on NTS map sheets 66A04 to 66A06, 66A09 and 66A10, as well as 66B01 66B02 and 66B08. A core drilling campaign as well as further ground geophysics, geological mapping, prospecting and rock sampling is planned for select areas on Crown land. All work on Crown Land will be conducted under Aboriginal Affairs and Northern Development Canada (AANDC) Land User Permit Number N2007C0017 (currently being renewed/re-applied for), and Prospector's License 33272.

The exploration program outlined is Forum Uranium Corp.'s optimal plan for 2014. Forum is optimistic that the full program will be conducted but modifications to this plan may be necessary due to financial or logistical reasons.

Although previous work was conducted out of a camp at Thom Lake, potentially work will now be carried out of a temporary camp on Judge Sissions Lake within IOL parcel BL-21 (see map). The main camp site is an ancient raised beach, situated over 100m away from the eastern shoreline of Judge Sissions Lake.

The camp consists of 14 canvas wall tents on wood platforms, 30'x30' wood-frame kitchen and dry (showers) complex, 1 10'x10' generator shack, 2 4'x4' incinerator latrines, 1 4'x4' "honeybag" latrine and 1 waste incinerator. The camp is laid out roughly in two parallel NW rows. A nearby esker (~200m north) is suitable as an airstrip for tundra-tired aircraft and a large bermed fuel cache was established there. The camp would house a maximum of 19 people but would normally house between 10-14 individuals.

Consultation with interested persons will occur once permitting and financial arrangements are concluded. It is expected that although the program in 2014 may be modest, every effort will be made to employ local persons and purchase goods and services locally.