

RECEIVED**By clerk at 1:20 pm, May 03, 2011**

NWB 2BE-SCH0712

NWB Annual Report

Year Being Reported: 2010

License No: 2BE-SCH0712

Issue Date: Thursday, September 27, 2007

Expiry Date: Sunday, September 30, 2012

Project Name: North Thelon Joint Venture (Schultz Lake Project)

Licencee: Forum Uranium Corporation

Mailing Address: #910 - 475 Howe Street, Vancouver, BC V6C 2B3

Name of Company Filing Annual Report (if different from Name of Licencee please clarify relationship between the two entities if applicable):

Forum Uranium Corporation

General Background Information on the Project (Optional):

Uranium and rare earth exploration project.

Licence Requirements: the licensee must provide the following information in accordance with:

PART B

ITEM 2

A summary report of water usage and waste disposal activities, including but not limited to: methods of obtaining water; sewage and greywater management; drill waste management; drill waste management; solid and hazardous waste management.

Water Source (s):	NONE		
Water Quantity:	5	Quantity Allowable Domestic (cu. m)	
	0	Actual Quantity Used Domestic (cu. m)	
	40	Quantity Allowable Drilling (cu. m)	
	0	Total Quantity Used Drilling (cu. m)	

Waste Management and/or Disposal

- ☐ Solid Waste Disposal
☐ Sewage
☐ Drill Waste
☐ Greywater
☐ Hazardous
☐ Other:

Additional Details:

All 2010 operations were based out of Baker Lake Lodge in Baker Lake, NU. As such no water was drawn from any waterbodies on the North Thelon Project. No drilling was conducted and no field camp was utilized. No wastes were disposed of outside of the normal operation of the Baker Lake Lodge.

A list of unauthorized discharges and a summary of follow-up actions taken.

Spill No.:	N/A
Date Of Spill:	N/A
Date of Notification to an Inspector:	N/A

Additional Details: (Impact to water, mitigation measures, short/long term monitoring, etc)

No spills occurred during Forum Uranium Corp's operations in 2009.

Revisions to the Spill Contingency Plan

SCP submitted and approved - no revision required or proposed

Additional Details:

No revisions required or proposed

Revisions to the Abandonment and Restoration Plan

AR Plan Submitted and approved - no revision required or proposed

Additional Details:

No revisions required or proposed

Progressive Reclamation Work Undertaken

Additional Details: i.e, work completed and future works proposed

Results of the Monitoring Program Including:

The GPS Co-ordinates (in degrees, minutes, and seconds of latitude and longitude) of each location where sources of water are utilized;

No sources of water utilized

Additional Details:

The GPS Co-ordinates (in degrees, minutes, and seconds of latitude and longitude) of each location where wastes associated with the licence are deposited;

No wastes deposited

Additional Details:

--

Results of any sampling and/or analysis that was requested by an Inspector

No additional sampling requested by an Inspector or the board.

Additional Details: (date of request, analysis of results, data attached, etc.)

--

Any other details on water use or waste disposal requested by the Board by November 1 of the year being reported.

No additional sampling requested by an Inspector or the board.

Additional Details: (Attached or provided below)

--

Any responses or follow-up actions on inspection/compliance reports

No inspections conducted.

Additional Details: (Attached or provided below)

--

Any additional comments or information for the Board to consider

Additional Details: (Attached or provided below)

--

Date Submitted:
Submitted/Prepared by:
Contact Information:

3-May-11
Anthony Williamson, Project Manager, Forum Uranium Corp.
Telephone: 250-897-8000
Fax: 604-689-3609
email: a.williamson@forumuranium.com