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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File: 2BE-SCH0712/TR/B2, H2, I2

June 7, 2011

Anthony Williamson
Project Manager - Nunavut
Forum Uranium Corp.
910-475 Howe Street
Vancouver BC V6C 2B3

E-mail: a.williamson@forumuranium.com

**Subject: Licence No. 2BE-SCH0712 “Schultz Lake Project” - Forum Uranium Corporation;
Submission of the 2010 Annual Report with the Spill Contingency and
Abandonment and Restoration Plans**

Dear Mr. Williamson:

The Nunavut Water Board (“NWB”) has completed a technical review of the 2010 Annual Report for the above-mentioned project, which was received on March 17, 2011 with the following additional documents:

- Abandonment and Restoration Plan;
- Spill Contingency Plan;
- Appendix I: Location Map; and
- Appendix 7-II: Location Map

The report was distributed for information. NWB conducted technical review on the Annual Report, Spill Contingency and Abandonment and Restoration Plans and determined that all three documents are acceptable and consistent with the terms and conditions in Licence 2BE-SCH0712.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 Ext. 30 or k.kharatyan@nunavutwaterboard.org, at your earliest convenience.

Yours truly,

Original signed by:

Karén Kharatyan
Technical Advisor

cc: Distribution List – Kivalliq