



NTS: 66A05
66A06
66A07
66A09
66A10
66A11
66A12
66B01
66B08

NORTH THELON PROJECT
2012 WORK PLAN

INAC LAND USE PERMIT N2007C0017
NWB LICENSE 2BE-SCH0712
KIA LICENSE KVL307C01
NIRB FILE 07EN046

Company Name: Forum Uranium Corp.
Dates of Proposed Activities: April to September 2012
Location of Claims: IOL BL-19, BL-21, BL-31, BL-32 Kivalliq Region,
Nunavut Territory, Mining District 214
Lat/Long: Min: Lat 64° 15' 00.1" Long 96° 33' 49.8"
Max: Lat 64° 44' 20.5" Long 97° 58' 13.4"

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2012 WORK PLAN
LICENCE NUMBER KVL307C01
NORTH THELON PROJECT

1. Introduction

Forum Uranium Corp. intends to conduct exploration work on both Inuit Owned Lands (IOL) and Crown land between June and September, 2012.

Work on IOL will be on parcels BL-19, BL-21, BL-31 and BL-32 which fall on NTS map sheets 66A06, 66A07, 66A10, 66B07 and 66B08. Field work planned for the IOL parcels BL-19, BL-21, BL-31 and BL-32 will encompass ground geophysics, geological mapping, prospecting and rock sampling. In addition to these activities, reverse-circulation drilling will be conducted in selected areas of IOL parcel BL-21. All work on IOL will be conducted under KIA Land Use Permit KVL307C01 granted to Forum Uranium Corp.

Activities planned on Crown land will fall on NTS map sheet 66A04, 66A05, 66A06, 66A11 and 66B8. A diamond or reverse circulation drilling campaign as well as further ground geophysics, geological mapping, and prospecting are planned on Crown land outside the IOL boundaries. All work on Crown Land will be conducted under INAC Land Use Permit N2007C0017 and Prospector's License N33272 granted to Forum Uranium Corp.

The exploration program as outlined in this report is Forum Uranium Corp.'s optimal plan for 2012. Forum is optimistic that the full program will be conducted but modifications to this plan may be necessitated due to financial or logistical reasons. For example, the number of reverse-circulation drills available to the mining exploration industry is limited and so Forum may be forced to hire a diamond drill instead and modify the 2012 program. Forum will promptly inform of any changes as they come up.

2. Location of Land Use Area

Forum Uranium Corp. now controls 227 mineral claims North Thelon Project which includes 185 100% Forum-owned claims, 38 claims optioned from Agnico-Eagle Mines Ltd. and 4 100% Forum-owned claims acquired through a MOU with NTI and now generally referred to as the Ukaliq Project. Of these claims 147 fall on surface IOL parcel BL-19 and 10 fall on surface IOL parcel BL-31. Of the four claims comprising the Ukaliq Project 3 fall on IOL subsurface parcel BL-21 and one covers the entirety of IOL subsurface parcel BL-32. All field work planned on IOL will occur within the bounds of IOL parcels BL-19, BL-21, BL31 and BL-32, located between approximately 64° 15' N / 96° 33' W and 64° 44' N / 97° 58' W. All work planned on Crown land will fall between approximately 64° 13' N / 98° 00' W and 64° 23' N / 97° 34' W.

2.1 Camp Location

Forum has selected the Judge Sissions Lake camp (“Judge Camp”) to be the base of operations for 2012, having moved the existing camp at Thom Lake at the end of September, 2011 (Figure 1). Forum purchased the Thom Lake camp from Tanqueray and will continue with moving the kitchen to the new site overland in the spring (Peter’s Expediting) and will complete decommissioning and clean-up of the camp in the summer of 2012.

3. 2012 Proposed Field Activities

Forum has planned a total of 50km² of ground gravity surveys and up to 5000 metres of reverse circulation drilling for its North Thelon Project (Figure 1). Geological mapping, prospecting and rock sampling will be on-going throughout the 2012 field season, with traverses planned during field operations and based on helicopter availability.

Transportation to the field area will be by helicopter for the entire season. In late winter fuel and supplies will be delivered over-land from Baker Lake to camp and satellite fuel caches. Peter’s Expediting Ltd. based in Baker Lake will be using equipment to accomplish this. Any additional deliveries of fuel and supplies to camp will be accomplished using a single-engine Turbo Otter owned by Ookpik Aviation Ltd. out of Baker Lake.

3.1 Activities on IOL

Six areas of interest will be investigated in 2011 on IOL parcels BL-19, BL-21 and BL-32. These areas include BL-32, Graphite, RD7 and AB/Square.

3.1.1 BL-32

Gravity - A gravity survey totaling 20 km² is planned to continue where the 2011 survey left off, in an attempt to bisect the entire BL-32 NTI claim. The intention of this survey is to investigate the extension of a trend that has been extensively drilled by Cameco, and based on the positive results from the one drill hole completed by Forum in 2011. The station spacing is planned to be on 200m centers. The activity proposed for 2011 in BL-32 falls entirely on IOL parcel BL-32.

Drilling – A drill program of 5 holes for approximately 1,250 metres is planned, to be located around the 2011 drill hole RH-01. Either a diamond drill or reverse circulation drill will be used.

3.1.2 AB / Square (BL-21)

Drilling - A drill program of 10 holes for approximately 1,000 metres is planned to be located around the old showing of AB. The current intention is to use a reverse circulation drill, depending on availability.

3.1.3 Graphite / RD-7 (BL-19)

Drilling – These targets may be tested if a reverse circulation drill is acquired for the 2012 season. Approximately 5 holes of 200 metres each is planned for both areas.

3.1.4 Fuel Caches on IOL

The main fuel cache for the North Thelon Project 2012 operations will be located at the Judge camp, on Crown land. Forum is also currently in negotiations with Areva to purchase and fill a 50,000 litre tank currently located in Baker Lake, and transport it to the fuel containment site that Areva is currently using.

Satellite fuel caches containing 19 barrels of fuel or less will be set up as required around the project and the appropriate authorities informed as per regulations.

3.2 Activities on Crown Land

Two main areas of interest will be investigated in 2012 on Crown Land: Judge and Tarzan (Figure 1).

3.2.1 Judge

Diamond Drilling – A total of 1000m of drilling (4 holes) is proposed for the Judge area, following up on positive results gained from the 2011 season. Judge is a relatively new area, south of the Nutaaq area, and was mapped in 2011 with metasediments and several uranium showings. A follow-up gravity survey returned an excellent target and two drill holes were completed.

3.2.2 Tarzan

Drilling – A program of 1,000m for 4 holes is proposed to test the area around existing drill holes TZ-04, 05, 07 and 08, drilled in 2008 and 2011. The new holes are planned to be located east and west of the current drill fence.

3.2.3 Fuel Caches on Crown Land

The main fuel cache for the North Thelon Project 2011 operations will be located at the Judge camp on Crown land.

Satellite fuel caches containing 19 barrels of fuel or less will be set up as required around the project and the appropriate authorities informed as per regulations.

4. Land Use Considerations

4.1 Air Travel

Every effort will be made during all flights by both fixed-wing aircraft and helicopter to ensure that wildlife is not disturbed. The helicopter is planned to maintain a minimum cruising altitude of 1000 ft when not actually taking off or landing. Low level flights such as aerial reconnaissance will be kept to a minimum. Areas where significant wildlife is sighted will be avoided by aircraft and crews wherever possible. Wildlife sightings will be recorded by crews working in the field as well as by camp personnel.

4.2 Fuel Caches

The main fuel cache will be located at Judge Camp. This main cache will also utilize a rubberized containment berm with a filtered water drainage system which is already in place. Satellite fuel caches with 19 barrels or less will be used to supply the drill and helicopter for deploying crews and assisting drill operations as needed. Sites for fuel caches will be selected to be >100m from water bodies and on gravelly, sparsely vegetated areas (if available). Empty fuel drums remaining at the fuel caches will be removed and taken to Baker Lake for proper disposal or refilling. Large drum-type spill kits will be present at all fuel caches.

Plans are currently underway to establish a 50,000 litre fuel tank at Areva's fuel storage area.

4.3 Ground Gravity Surveying

Ground gravity surveys are non-destructive in nature. They are conducted by reading slight variations in the earth's gravitational pull with a meter (Figure 2) as well as recording very precise GPS coordinates with a survey-quality GPS. In this way the only impact to the environment is helicopter transportation to and from the grid and personnel traversing the grid lines on foot.

4.4 RC and Diamond Drilling

Drill hole locations will be modified in the field where necessary in order to minimize damage to the land and surrounding environment. Natural depressions and/or giant nylon "ore bags" will be utilized as sumps to contain all potential drilling cuttings and fluids. These sumps will be located at a minimum of 31 metres from the normal high water mark of any surrounding water body. Forum intends on using a Reverse Circulation (RC) drill rig for its operations in 2012 (Figure 4), however these are becoming hard to find due to the increase in exploration activities. The RC drill does not require water for drilling, but uses compressed air to drive the rods into the ground and to flush out the cuttings. The cuttings are collected at the drill hole site and piled on the ground for logging by the geologist. Diamond drilling (Figure 3), which Forum will use if necessary, uses water to cool the bit and flushes the cuttings out of the hole.

Minimal drilling additives are required for this operation and those used will be biodegradable. Calcium chloride salt is required for diamond drilling operations in order to prevent freezing of the drill string in the permafrost. Usage of this substance will be kept to a minimum by employing heated drilling fluids which enable salt-free drilling down to 200-250m. Salt will be stored inside a containment berm at camp, slung to the drill as-needed and kept in nylon "ore bags" at the drill site to minimize any dissolving and eliminate seepage into the environment. The use of wooden cribbing will keep the drilling rig from actually contacting the tundra as well as spreading out the rig's weight and minimizing physical disturbance. All drilling equipment will be fitted with drip pans and double-walled fuel cells. Spill kits and rolls of fuel-absorbent matting will be located at both the drill rig and water supply pump (if required) with extra absorbent matting utilized in refueling areas.

All drill holes will be plugged and the upper 30m sealed with cement to eliminate any interaction of down-hole waters with the surface water table. Any uranium mineralization intersected will also be cemented through from 10m below to 10m above the mineralized interval. This further ensures no interaction of uranium and other metals with surface waters as well as sealing off potential ground-water in-flows in the event a mine is developed. Steel drill casings will be removed to eliminate any physical hazard and completed drill holes will be marked with small labeled wooden pegs and/or rock cairns. Drill sites will be cleaned up before moving to the next location and all garbage removed to the Baker Lake landfill. Photos will be taken of 2012 drilling activities and included in the 2012 KIA Final Report after completion of the 2012 field campaign.

4.5 Camp Operations

Camp water will be drawn using a small gas-powered Honda pump from Judge Sissons Lake. All kitchen wastes and other garbage generated by the camp will be incinerated on a daily basis, minimizing the potential for problem animals. Ashes and other unburned leftovers from the incineration process will be double bagged in heavy plastics, sealed with heavy-duty cable ties, and removed to Baker Lake for proper disposal in the local landfill. Forum Uranium Corp. has obtained verbal approval from the hamlet of Baker Lake to utilize this landfill. Non-combustible waste and used oil will be sealed in proper containers and removed to Baker Lake for proper disposal. Human wastes have been found not to incinerate well and will also be removed to the local landfill.

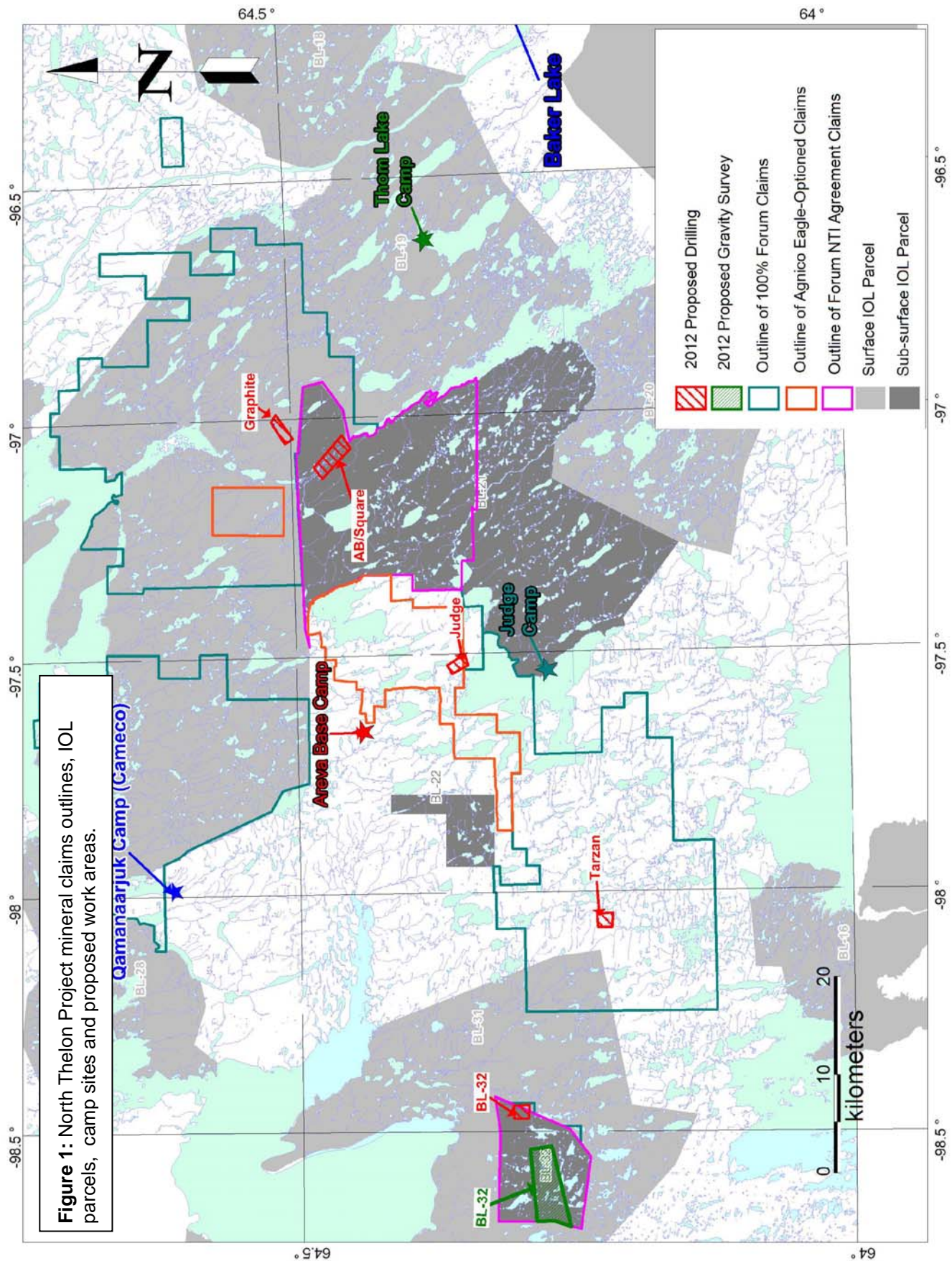




Figure 2: One of the gravity meters used by MWH Geo-Surveys Ltd. while conducting ground gravity surveys for Forum Uranium Corp. in 2008.



Figure 3: Example of diamond drilling operations. The helicopter is slinging salt to the drill in a nylon ore bag. In the foreground is the water supply pump as well as a pile of pallets used for cribbing the drill floor. Photo taken during 2008 operations.



Figure 4: Example of reverse-circulation (RC) drilling operations. The drill is helicopter-portable and pneumatically powered, requiring no water source or drill fluid additives. Photo from Northspan Resources' website (<http://northspan.ca/index.php>).