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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

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March 23, 2012

**File No: 2BE-SCH0712/TR/B2**

Anthony Williamson  
Project Manager - Nunavut  
Forum Uranium Corp.  
910-475 Howe Street  
Vancouver BC V6C 2B3  
E-mail: [a.williamson@forumuranium.com](mailto:a.williamson@forumuranium.com)

Subject: Submission of 2011 Annual Report – 2BE-SCH0712

Dear Mr. Williamson:

The Nunavut Water Board (“NWB”) acknowledges receipt, on February 22, 2012, of the 2011 Annual Report from Forum Uranium Corp., as a requirement of Part B, Item 2 of the current licence.

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: **public**, password: **registry**. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to [licensing@nunavutwaterboard.org](mailto:licensing@nunavutwaterboard.org)

Sincerely,

*Original signed by:*

Phyllis Beaulieu  
Manager of Licensing

cc. Kivalliq Distribution List