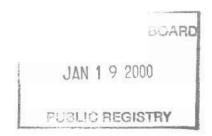


Exploration Department Fax (306) 343-4632

BY FAX (867)-793-2988

January 7, 2000

MS. RITA BECKER
LICENSING ADMINISTRATOR
NUNAVUT WATER BOARD
P.O. BOX 119
GJOA HAVEN, NU X0E 1J0



Dear Rita:

Re: Executive Summary

COGEMA Resources Inc. would like to renew its Water License for the Sissons and Kiggavik projects located west of Baker Lake. There will be no change in status from the 1999 license. No work was completed on the property in 1999, and no exploration work is planned for 2000. However, we do intend to work on the project in the future, and would like to keep our permits active.

The activities planned for the project next year involve hauling the two drills on site to Baker Lake. They will be shipped to Quebec in the summer for maintenance as they have been on the project for approximately 20 years. We would also like to take out most of the fuel that is stored at the two campsites. The fuel is stored in 45 gallon drum containers, and will be hauled out at the same time (February - March) as the drills. For the safety of the environment, we thought it would be safest not to store the fuel unattended at the camps. The only body of water affected by these plans is the crossing of the Thelon River while it is frozen. The contractor will probably be Peter's Expediting, based out of Baker Lake.

Yours sincerely,

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Ken Wheatley

Senior Geologist, P.Geol.

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