

The logo for Viridis Mining & Minerals features the word "VIRIDIS" in a bold, white, sans-serif font, set against a dark green, rounded rectangular background. The background of the entire top section of the page is a light green geometric pattern of triangles.

VIRIDIS

MINING & MINERALS

SOUTH KITIKMEOT GOLD PROJECT

ANNUAL REPORT, 2024

2WLC-SKG2324

2BE-SKG2329

APRIL 2025

VIRIDIS MINING & MINERALS

Level 50, 108 St Georges Terrace

Perth, WA 6000

INTRODUCTION

Viridis Mining & Minerals (Viridis) of Perth, Australia, is a junior exploration company with 100% ownership of the South Kitikmeot Gold Project (the Project) in the Kitikmeot Region of Nunavut. The Project is comprised of series of seven different claim blocks occurring over an area of approximately 11,000 ha adjacent to the past-producing Lupin Mine and the developing Back River Gold Project, and the northern extent of the Tibbitt to Contwoyto Winter Road. Viridis undertook its maiden drill program in 2023. No work was conducted on the site during 2024.

The purpose of this document is to fulfill annual reporting requirements Part B Item 2 of 2BE-SKG2329. The following sections correspond to the paragraphs in the water licence. The Nunavut Water Board (NWB) Annual Report Standard Form can be found in the appendices along with supporting information where required.

No work was undertaken under 2WLC-SKG2324.

1) THE LICENSEE SHALL FILE AN ANNUAL REPORT ON THE APPURTENANT UNDERTAKING WITH THE BOARD NO LATER THAN MARCH 31ST OF THE YEAR FOLLOWING THE CALENDAR YEAR BEING REPORTED

This report is issued on or before March 31, 2025. The report was not filed on time and is issued as of April 9, 2025

a) A SUMMARY REPORT OF WATER USE AND WASTE DISPOSAL ACTIVITIES

No water use or waste disposal activities were performed on the project during the 2024 year.

A summary report of water use and waste activities can be found in the NWB Annual Report Standard Form (Appendix A).

b) QUANTITY OF WATER (IN CUBIC METRES/DAY) OBTAINED FOR DOMESTIC AND OTHER PURPOSES FROM SOURCES ON, IN OR FLOWING THROUGH INUIT OWNED LANDS FOR THE REPORTING PERIOD

No water was drawn from sources on Inuit Owned Lands for the reporting period.

c) QUANTITY OF WATER (IN CUBIC METRES/DAY) OBTAINED FOR DOMESTIC AND OTHER PURPOSES FROM SOURCES ON, IN OR FLOWING THROUGH CROWN LANDS REPORTING PERIOD

No water was drawn from sources on Crown Lands for the reporting period.

d) QUANTITY OF WASTE DISPOSED OF IN ON-SITE WASTE DISPOSAL FACILITY

No waste was disposed onsite during the reporting period.

e) QUANTITY OF WASTE BACKHAULED TO APPROVED FACILITY FOR DISPOSAL

No waste was backhauled to the approved facility in the reporting period.

f) A LIST OF UNAUTHORIZED DISCHARGES AND A SUMMARY OF FOLLOW-UP ACTIONS TAKEN

There were no unauthorized discharges in 2024.

g) ANY REVISIONS TO THE MANAGEMENT PLANS, AS REQUIRED BY PART B, ITEM 7, SUBMITTED IN THE FORM OF AN ADDENDUM

There are no revisions to the management plans.

h) A DESCRIPTION OF ALL PROGRESSIVE AND OR FINAL RECLAMATION WORK UNDERTAKEN, INCLUDING PHOTOGRAPHIC RECORDS OF SITE CONDITIONS BEFORE, DURING AND AFTER COMPLETION OF OPERATIONS

No reclamation work was undertaken on the site during the reporting period. All camp structures and equipment were demobilized to Yellowknife, following the 2023 program. Only the wooden floors and structures (outhouse, storage boxes), and one water tank remain on site.

A fuel cache of 38 drums of diesel in two berms (up to a maximum of 20 drums per berm) is stored on the property. Each berm is equipped with a hydrocarbon filter to drain rainfall and snowmelt. 64 empty drums remain on the site and are neatly stacked on the tent floors. All other fuel containers have been removed from the site.

i) REPORT ALL ARTESIAN FLOW OCCURRENCES AS REQUIRED UNDER PART F, ITEM 3

No artesian flows were encountered.

j) A SUMMARY OF ALL INFORMATION REQUESTED AND RESULTS OF THE MONITORING PROGRAM

The Monitoring Program requires reporting of information tabulated in Table 1. Table 1 identifies where this information can be found herein. No additional information was requested.

Table 1. Location of Monitoring Program Results

Paragraph	Item	Location of Monitoring Results
1	Daily quantities of water utilized for camp, drilling and other purposes	No water was used in 2024
2	GPS co-ordinates of all locations where sources of Water are utilized for all purposes	No water was used in 2024
3	GPS co-ordinates of all locations where Wastes associated with camp operations and drilling operations are deposited	No wastes were deposited in 2024
4	Representative samples of the water column below any on ice drilling	No under-ice drilling was undertaken
5	Sampling and analysis of water collected in trenched, being prior to discharged	No trenches were established

k) DETAILS PERTAINING TO LOCATIONS OF SUMP(S) AND DRILL HOLES

No drilling was conducted, nor sumps used during the reporting period.

l) GPS CO-ORDINATES (IN DEGREES, MINUTES AND SECONDS OF LATITUDE AND LONGITUDE) FOR THE LOCATIONS OF ALL TEMPORARY CAMPS ESTABLISHED IN SUPPORT OF THE PROJECT IF THE ACTUAL COORDINATES DIFFER FROM THAT PROVIDED IN THE APPLICATION

The Esker Lake Camp is located at 65°01'40.4"N 108°38'16.5"W. The camp was inactive in 2024.

m) A SUMMARY, INCLUDING PHOTOGRAPHIC RECORDS BEFORE, DURING AND AFTER ANY RELEVANT CONSTRUCTION ACTIVITIES OR MODIFICATIONS AND/OR MAJOR MAINTENANCE WORK CARRIED OUT ON FACILITIES UNDER THIS LICENCE AND AN OUTLINE OF ANY WORK ANTICIPATED FOR THE NEXT YEAR

The site was inactive in 2024.

n) DETAILED DISCUSSION ON THE PERFORMANCE, INSTALLATION, AND EVALUATION, INCLUDING THE USE OF PHOTOGRAPHIC RECORD, OF THE PRIMARY AND SECONDARY CONTAINMENT FUNCTIONS USED IN FUEL STORAGE TO SAFEGUARD IMPACTS TO FRESHWATERS

A fuel cache of 38 drums of diesel fuel is located at the Esker Lake Camp, it is contained in an arctic grade berm fitted with a hydrocarbon filter (Rain Drain™). This cache was placed in 2023 and remains onsite.

o) A SUMMARY OF PUBLIC CONSULTATION/PARTICIPATION, DESCRIBING CONSULTATION WITH LOCAL ORGANIZATIONS AND RESIDENTS OF THE NEARBY COMMUNITIES, IF ANY WERE CONDUCTED

No consultation activities were conducted in the reporting period.

p) ANY OTHER DETAILS ON WATER USE OR WASTE DISPOSAL REQUESTED BY THE BOARD BY THE 1ST NOVEMBER OF THE YEAR BEING REPORTED.

None requested.

APPENDIX A. NWB ANNUAL REPORT STANDARD FORM
