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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

WATER LICENCE APPLICATION FORM

Application for: (check one)

☒ **New** ☐ **Renewal** ☐ **Amendment** ☐ **Assignment** ☐ **Cancellation**

LICENCE NO:

(for NWB use only)

<p>1. NAME AND MAILING ADDRESS OF APPLICANT/LICENSEE</p> <p>All correspondence should be directed to Bruce Goad (Canadian consultant to Golden Bull Resources (GBR)) at Inukshuk Exploration Inc. (address opposite). The Company's address in Australia is: Golden Bull Resources Corporation, Level 8, 580 St Kilda Road, P.O. Box 6315, St Kilda Road Central Melbourne, Victoria 8008 Australia.</p> <p>Phone: <u>61 3 8532 2860</u> Fax: <u>61 3 8532 2805</u> e-mail: <u>peterl@axisc.com.au</u></p>	<p>2. ADDRESS OF CORPORATE OFFICE IN CANADA (if applicable)</p> <p><u>Golden Bull Resources Corporation,</u> <u>C/O Bruce Goad, P. Geo.,</u> <u>Inukshuk Exploration Inc.,</u> <u>21861 44A Avenue,</u> <u>Langley, British Columbia</u> <u>CANADA V3A 8E1</u> <u>Inukshuk Exploration Inc. is acting as Geological</u> <u>Consultants for Golden Bull Resources Corp. (a 100%</u> <u>owned subsidiary of Golden River Resources Corp.)</u></p> <p>Phone: <u>604-533-2255</u> Fax: <u>(Call first) 604-533-2255</u> e-mail: <u>inukshuk@uniserve.com</u></p>
<p>3. LOCATION OF UNDERTAKING (describe and attach a topographical map, indicating the main components of the Undertaking)</p> <p>During 2008, a base camp is proposed for Penthouse Lake with Esker Lake being the back-up location in the Hood River area. During 2009 the camp will be relocated to the East arm of Contwoyto Lake. The back-up location for this camp is at the old Hecla Camp at the East End of the East Arm of Contwoyto Lake. Mineral exploration will be undertaken on existing CO-20-03R and CO-08-00-01, 02, 03 and 05 IOL 100% owned by Tahera Diamond Corporation. See Attached Figures.</p> <p>2008 Base Camp in HOOD RIVER AREA: Latitude (Penthouse Lake Camp): (66 degrees 53' 46") Longitude (110 degrees 54' 55"). Latitude (Esler Lake Back-up Camp Location): (66 degrees 50' 44") Longitude (110 degrees 57' 00"). NTS Map Sheet 076L/15 - Scale: 1:50,000.</p> <p>2009 Base Camp CONTWOYTO LAKE AREA: Latitude (East Arm of Contwoyto): (65 degrees 47' 24") Longitude (110 degrees 43' 33"). Latitude (Hecla Camp - Back-up Camp Location): (65 degrees 48' 37") Longitude (110 degrees 39' 27"). Latitude: (° ' " N) Longitude: (° ' " W) NTS Map Sheet No. <u>076E/15</u> - Scale: <u>1:50,000</u></p>	
<p>4. DESCRIPTION OF UNDERTAKING (attach plans and drawings)</p> <p>Under the terms of an exploration agreement with Tahera Diamond Corp, Golden Bull Resources will conduct grass roots mineral exploration for non-diamond resources on CO-20-03R and CO-08-00-01, 02, 03 and 05 IOL ground 100% owned by Tahera Diamond Corporation.</p>	

5. TYPE OF PRIMARY UNDERTAKING (A supplementary questionnaire **must** be submitted with the application for undertakings listed in “**bold**”)

- | | |
|---|---|
| <input type="checkbox"/> Industrial | <input type="checkbox"/> Agricultural |
| <input checked="" type="checkbox"/> Mining and Milling (includes exploration/drilling) | <input type="checkbox"/> Conservation |
| <input type="checkbox"/> Municipal (includes camps/lodges) | <input type="checkbox"/> Recreational |
| <input type="checkbox"/> Power | <input type="checkbox"/> Miscellaneous (describe below): |

See Schedule II of *Northwest Territories Waters Regulations* for Description of Undertakings

6. WATER USE

- | | |
|---|---|
| <input checked="" type="checkbox"/> To obtain water | <input type="checkbox"/> Flood control |
| <input type="checkbox"/> To cross a watercourse | <input type="checkbox"/> To divert a watercourse |
| <input type="checkbox"/> To modify the bed or bank of a watercourse | <input type="checkbox"/> To alter the flow of , or store, water |
- ☒ Other (describe): For use in camp and for exploration drilling.

7. QUANTITY OF WATER INVOLVED (cubic metres per day including both quantity to be used and quality to be returned to source)

- Water use** ☒ 100m³/day or less
☐ Greater than 100m³/day; if greater, indicate quantities to be used for each purpose (camp, drilling, etc.)

Camp use: 1500 to 2000 litres/day for a 15 to 25 man camp (1.5 to 2 cubic metres/day)

Drill use (during short drilling program only): Estimated at 45,800 litres/day (45.8 cubic metres/day)

Water returned to source

All water will be settled and returned through a sump m³/day

8. WASTE (for each type of waste describe: composition, quantity (cubic metres per day), methods of treatment and disposal, etc.)

- | | |
|---|---|
| <input checked="" type="checkbox"/> Sewage | <input checked="" type="checkbox"/> Waste oil |
| <input checked="" type="checkbox"/> Solid Waste | <input checked="" type="checkbox"/> Greywater |
| <input checked="" type="checkbox"/> Hazardous | <input checked="" type="checkbox"/> Sludges |
| <input checked="" type="checkbox"/> Bulky Items/Scrap Metal | <input type="checkbox"/> Other describe): |

Camp Sewage (Blackwater)

Pacto toilets will be used and waste incinerated onsite.

Camp Greywater

The greywater sump will be located a minimum of 30 metres from the edge of any body of water within pervious material (esker). The sump freeboard will be a minimum of 30 cm and dimensions 1 m by 1 m by 1.5 m deep.

Solid Waste

These items will be incinerated. Non-combustibles will be backhauled to Yellowknife for disposal.

Bulky Items/Scrap Metal

These items will be removed from site and disposed of at an approved site in Yellowknife.

Waste Oil/Hazardous Waste

Waste oil can be incinerated and used as incineration fuel. Any hazardous waste will be removed from site and disposed of at an approved site in Yellowknife. Approval has yet to be obtained from this community.

Empty Barrels/Fuel Drums

Empty barrels will be removed from site back to Yellowknife for cleaning and re-use.

Garbage

Burnable waste including camp waste (kitchen, paper, packaging, small wood and sewage) will be incinerated. This will be in a 205 L burn barrel or a CSA environmentally-rated incinerator. All other waste will be backhauled to Yellowknife.

For a more detailed explanation, see the attached NIRB Document.

9. OTHER PERSONS OR PROPERTIES AFFECTED BY THIS UNDERTAKING (give name, mailing address and location; attach if necessary)

NONE

Land Use Permit

DIAND

☐ Yes☒ NoIf no, date expected Estimated: October 31, 2007

Regional Inuit Association

☐ Yes☒ NoIf no, date expected Estimated: October 31, 2007

Commissioner

☐ Yes☒ NoIf no, date expected Estimated: October 31, 2007**10. PREDICTED ENVIRONMENTAL IMPACTS OF UNDERTAKING AND PROPOSED MITIGATION MEASURES** (direct, indirect, cumulative impacts, etc.)

NO NON-MITIGABLE IMPACTS ARE EXPECTED.

See attached NIRB Table 1

See attached Abandonment Plan

See attached Spill Contingency Plan

See attached NIRB Part 2 document for additional details

NIRB Screening

☐ Yes☒ NoIf no, date expected Estimated: October 31, 2007**11. INUIT WATER RIGHTS**

Will the project or activity substantially affect the quality, quantity, or flow of water flowing through Inuit Owned Lands and the rights of Inuit under Article 20 of the Nunavut Land Claims Agreement?

NO EFFECT

If yes, has the applicant entered into an agreement with the Designated Inuit organization to pay compensation for any loss or damage that may be caused by the alteration. If no compensation agreement has been made, how will compensation be determined?

12. CONTRACTORS AND SUB-CONTRACTORS (name, address and functions)

Bruce Goad, P. Geo., Inukshuk Exploration Inc. – Project Manager

NO OTHER NAMES ARE AVAILABLE AT THIS TIME AS THE PLANNING HAS JUST BEEN INITIATED. NO ADDITIONAL PERSONNEL HAVE BEEN HIRED.

13. STUDIES UNDERTAKEN TO DATE (list and attach copies of studies, reports, research, etc.)

NO STUDIES HAVE BEEN UNDERTAKEN.

14. THE FOLLOWING DOCUMENTS MUST BE INCLUDED WITH THE APPLICATION FOR THE REGULATORY PROCESS TO BEGINSupplementary Questionnaire (where applicable: see section 5) ☒ Yes ☐ No If no, date expected _____Inuktitut and/or Inuinnaqtun/English Summary of Project ☒ Yes ☐ No If no, date expected _____Application fee of \$30.00 (Payee Receiver General for Canada) ☒ Yes ☐ No If no, date expected _____Water Use fee of \$30.00 (unless otherwise indicated in Section 9 of the *NWT Waters Regulations*; Payee Receiver General for Canada)☒ Yes ☐ No If no, date expected _____

15. PROPOSED TIME SCHEDULE (unless otherwise indicated, the NWB will consider the application for a five (5) year term)

☐ one year or less (or) ☒ Multi Year

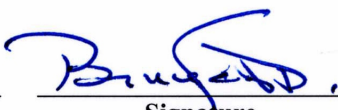
Start Date: June 1, 2008 Completion Date: September 30, 2011

Respectfully submitted on behalf of Golden Bull Resources Corporation
(a 100% owned subsidiary of Golden River Resources Corporation)

By:

Bruce Goad, P. Geo.,
Inukshuk Exploration Inc.

E-mail: inukshuk@uniserve.com

<u>Bruce Goad, P. Geo.</u>	<u>Geological Consultant</u>		<u>August 22, 2007</u>
Name (Print)	Title (Print)	Signature	Date

For Nunavut Water Board office use only

APPLICATION FEE Amount: \$ _____ Pay ID No.: _____

WATER USE DEPOSIT Amount: \$ _____ Pay ID No.: _____