

(SHORT) NON-TECHNICAL PROJECT (INNUINNAQTUN) SUMMARY
(NAENAKHIMAYOK) NAONAETUN HAVAAMI KANOGITUNIGIN

The applicant, Golden Bull Resources Corporation through an agreement with Tahera Diamond Corporation, proposes to undertake an exploration program for all non-diamond mineral resources on the CO-20-00-03R, CO-08-00-01, 02, 03, and 05 IOL areas within the Kitikmeot Land Claims Parcel held 100% in the name of Tahera Diamond Corporation.

Tukhiktok, Golden Bull Resources-kun agikatigegutikun Tahera Diamond Kaparaseoyoklo, havaakagumakmata nalvakheokgeamikni tamaenik pinikutikhaogitunik oyagaktakhanik ukunani CO-20-00-03R-mi, 02-milo, 03-milo, 05-milo Inoen Nanminik Nunagiyaeni Kitikmeoni Nunataknikun Nunaoyumi tigumeaktaoyumi taman Tahera Diamond Koaparaseoyumin.

The initial work in 2007/2008 will consist of the establishment of up to 7 small, localized geophysical grid areas. It is proposed that the geophysical crew stay in small, "fly-camps" on each property within easy walking access of the grid areas. Subsequently in 2008, a 20 (plus 5 visitor spaces) man base camp will be established at the west end of Penthouse Lake (located just east of the Ulu airstrip). A possible backup site for this camp will be on the east side of Esker Lake (located just south of the Ulu airstrip) immediately adjacent to the southwest corner of the Tahera CO-20-03R IOL. The camp will be air supported out of Yellowknife with a contract helicopter based onsite for crew deployment and drill moves. During 2009, the camp will be re-established to the south shore of the East Arm of Contwoyto Lake. Additional geophysical, geological and drilling programs are proposed in this area. During the final year (2010), targets identified in the previous two field seasons will be explored in more detail through geophysical surveys and a continuation of the drilling program.

Havaagiyaolgaktok 2007-mi 2008-milo pikakneaktok saevanik mikiyunik nunaoyuni ataotimeoyuni. Nalvakheoktin havaktun mikiyuni, "Tikmeakun tikitaolaktunik igluni" atuni nunani pihoenagealgilo avatiknun nunani kanitukmata. Kigoagun 2008, 20-nik (talimalo polaktun inikageagani) inukaktok iglukakveoyok kivalikheani Penthouse Lake-guyum (kivalikheani Ulumi milveom). Iglukpakaklakmiyun una atulimaginikan kivalikheani Esker Lake-mi (Hivugani Ulumi milveom) haneani hivugakheani oaleani Tahera-m CO-02-03r IOL-mi. Iglukpakakvik tikitaovakneaktok tikmeaku Yalunaemin hanikapkakun talvaneginaklotik havaktun ikutaniklo akyageagani. Atulika 2009, iglukpakakvik nutaoneaktok hivugani hinanun Kivalikheani Tahikyoam Nunanik naonaeyaeneaktun ikutakpaklotiklo talvani nunani. Atulikan ukeok (2010), nunan naonaektaoyun hivoani malgukni ukeokni nalvakveokveoneaktuk nunan ikutakveolotiklo.

During the proposed exploration program, no permanent structures will be established and all garbage and camp material will be removed at the end of each field season and at the termination of the program. Sewage will be contained using "Pacto-type" toilets and subsequently burned with the ash being buried. Grey water at the camp and at all drill sites will drain into a sump to be filtered. The sump will be remediated after completion of each

drill hole or in the case of the camp, at the end of each field season. All refuse will be burnt daily in an approved incinerator and remaining non-combustible solid wastes will be compacted and backhauled for disposal in Yellowknife.

Nalvakheoktilogin, talvaneginakneaktunik iglukpakalimagitok
tamaetalo ikaguvaloen pikutilo
ahivaktaoneaktun inikata atuni ukeoni havaaklo ihulitpan.
Anaguvaloen puktaoneaktun "Pacto-type-nik"
atoklotik kukviknik ikulatiyaolotiklo akyaen haoyaolotik.
Oakhitivaloen imaen iglukakvikmi
tamaenilo ikutakveoyuni kuviyaoneakun imagikhitikvikmun.
Imagikhaotin utiktitaoneagivun imaoyun
inigagata ikutakvikmikni iglukpakakvikmitaok, taemaktiligagata.
Tamaeta ikaguvaloen ikulatiyaoneaktun
kikhoktiklogilo akyaktaoneaktun igitaoyagani Yalumaemi.

At the end of the 2010 field season either all temporary structures (i.e. the tent floors) will be removed from site and the land remediated or if the exploration has been successful an application for a new land use permit will be submitted that will reflect possible further development of the project.

Nugunigani 2010-m ukeom tamaetalunen hanahimayun (ukoa
tupikakveoyun naten) ahivaktaoneaktun
inigiyaenin nunalo utiktigeaklogo ilitkuhigaloaganun
nalvakheokviklunen nakukpan nutamik
tukhiktutikakneakun nunanik atugeamikni tuniyaolonilo
havakveovakneaknikan nuna.

Golden Bull Resources Corporation is committed to operating in a consultative and cooperative manner with all stake holders, including local communities, and all regulatory government agencies and Inuit Associations.

Golden Bull Resources Koaparaseoyok havagumaenaktun
tuhaomayutigeklotik havakatigiteaklogilo
tamaeta ilaoyun, ukoalo nunalikni inoen, tamaetalo
maligoagakhalikiyin kavamani havakveni
Inoelo Katimayen.

Date: July 25, 2007

Uloani: July 25, 2007-mi