

## **NON-TECHNICAL PROJECT SUMMARY**

The applicant, Golden Bull Resources Corporation proposes to undertake an exploration program for mineral resources (gold) on the CO-44-00-01 (Rockinghorse), CO-20-00-03R (Hood), CO-08-00-01, 02, 03 and 05 (Contwoyto) IOL areas within the Kitikmeot Land Claims Parcel held 100% by Golden Bull Resources Corporation. The company holds an existing permit (2BE-SLA0811) and wishes to amend this permit to include coverage of the newly acquired CO-44-00-01 IOL.

The initial work in (April/May) 2009 will consist of the establishment of up to 7 small, localized geophysical grid areas on the Hood and Contwoyto IOLs. It is proposed that the geophysical crew camp in small, “fly-camps” on each property within easy walking access of the grid areas. Subsequently, in 2009 (May/June) a 20 man (plus 5 additional visitor spaces) base camp will be established at the west end of Penthouse Lake (located just east of the Ulu airstrip). A possible backup site for this camp will be on the east side of Esker Lake (located just south of the Ulu airstrip) immediately adjacent to the southwest corner of the Tahera CO-20-03R IOL. The camp will be air supported out of Yellowknife with a contract helicopter based onsite for crew deployment and drill moves. During 2010/11, the camp will be re-established to the south shore of the East Arm of Contwoyto Lake. Additional geophysical, geological and drilling programs are proposed in this area. During the final year (2012), targets identified in the previous two field seasons will be explored in more detail through geophysical surveys and a continuation of the drilling program.

No permanent structures will be established during the proposed exploration program and all garbage and camp material will be removed at the end of each field season and the camp totally remediated at the termination of the program. Sewage will be contained using “Pacto-type” toilets and subsequently burned with the ash being buried. Grey water at the camp and at all drill sites will drain into a sump to be filtered. The sump will be remediated after completion of each drill hole or in the case of the camp, at the end of each field season. All refuse will be burnt daily in an approved incinerator with the ash being buried and all remaining non-combustible solid wastes will be compacted and backhauled for disposal in Yellowknife.

At the end of the 2012 field season either all temporary structures (i.e. the tent floors) will be removed from site and the land remediated or if the exploration has been successful an application for a new land use permit will be submitted that will reflect possible further development of the project.

Golden Bull Resources Corporation is committed to operating in a consultative and cooperative manner with all stake holders, including local communities, and all regulatory government agencies and Inuit Associations.

Date: March 19, 2009