



## Application for Water Licence Cancellation

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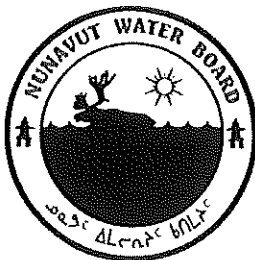
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NUNAVUT IMALIRIYIN KATIMAYIT  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

## DOCUMENT MANAGEMENT

Original Document Date: April 2010

### DOCUMENT AMENDMENTS

|      | Description  | Date      |
|------|--|-----------|
| (1)  | Updated for public distribution as separate document from NWB Guide 7      | June 2010 |
| (2)  | Updated NWB logos and reformatted table to allow rows to break across page | May 2011  |
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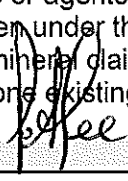
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NUNAVUT WATER BOARD

NUNAVUT IMALIRIYIN KATIMAYIT

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### APPLICATION FOR WATER LICENCE CANCELLATION

|   |  |
|---|--|
| <b>1. LICENCE NO: 2BE- SLA0814</b>  | <b>2. EXPIRY DATE: June 01, 2014.</b>  |
| <b>3. NAME AND MAILING ADDRESS OF LICENSEE</b><br>Golden River Resources Corporation,<br>Attn: Peter Lee, Director,<br>Level 8, 580 St. Kilda Road,<br>P.O. Box 6315,<br>St. Kilda Road Central,<br>Melbourne, Victoria 8008.<br>Australia<br><br>Phone: 011 61 3 8532 2860<br>Fax: 011+61 3 8532 2805<br>e-mail: PeterL@axisc.com.au   | <b>4. ADDRESS OF CORPORATE OFFICE IN CANADA (if applicable)</b><br>C/O Inukshuk Exploration Inc.,<br>Attn: Bruce Goad, P.Geo.,<br>(Acting as Geologic Consultant to Golden Bull Resources),<br>21861 44A Avenue,<br>Langley, British Columbia.<br>Canada V3A 8E1<br>Phone: (604) 533-2255<br>Fax: N/A<br>e-mail: inukshuk@uniserve.com |
| <b>5. DECLARATION:</b><br><br>I, Peter Lee on behalf of Golden Bull Resources Corporation hereby make application to cancel the above-noted water use licence effective immediately (insert proposed date of cancellation: April 12, 2012.)<br><br>Date of most recent water licence inspection:<br>The existing water licence (2BE- SLA0814) has never been utilized by the company: no Golden Bull Resources Corporation y personnel, contractors or agents have been onsite. No camp was ever established. No exploration has been undertaken under this licence. No inspections were undertaken. Golden Bull Resources Corporation title to the mineral claims/IOL Agreements has been terminated. (attach copy of inspection report, if available: None existing or available.)<br><br>Signature of Licensee: <br><br>Date: April 12, 2012. |  |
| <b>6. CANCELLATION FEE:</b><br><br>Application fee of \$30.00 CDN (payable to the Receiver General for Canada)<br><br>Submitted by Inukshuk Exploration Inc.  |  |

**7. REASON – Provide written reason for cancellation request:**

The company, Golden Bull Resources Corporation, has withdrawn from mineral exploration in Canada and has terminated ownership of all existing federal mineral claims and IOL Agreements it previously held with NTI.

**8. ABANDONMENT MEASURES**

The following measures have been taken to address the final abandonment conditions required by the licence: (explain, with drawings, how abandonment conditions of the licence have been met; how stream channels have been rehabilitated; how tailings have been recontoured; how instream structures have been removed; and how waste materials have been disposed of. Enclose pictures if available.

No abandonment/remediation measure were undertaken, nor were any required, as the company, nor any of its employees, contractors or agents, have been on the property since the inception of the current permit (2BE-SLA0814). No material or personnel were ever delivered to the property.

The original pristine nature of the property was never disturbed by Golden Bull Resources Corporation.

**9. CERTIFICATE OF COMPLETION: Application for Licence Cancellation must be accompanied by either of the following:**

- ☐ Application for Certificate of Completion enclosed; or
- ☐ Certificate of Closure enclosed.