



P.O. Box 119
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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-SLA

September 18, 2007

Bruce Goad, Consultant to Golden Bull Resources Corporation
Inukshuk Exploration Inc.
21861 44A Avenue
Langley BC V3A 8E1
E-mail: inukshuk@uniserve.com

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for New Water License Application – Slave Project

Dear Mr. Goad:

The Nunavut Water Board acknowledges receipt on September 17, 2007 of your application fee and water use fee, cheque number 0207, for the above project. Your payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration and \$30.00 for water use fees).

Please refer to the calculation for water use fees, in the Northwest Territories Waters Act, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail licensingadmin@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Richard Dwyer
Licence Administrator

Enclosure

Cc: Jim Rogers, DIAND