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May 2, 2012 NWB File Number: 2BE-SLA0814

Mr. Bruce Goad Inukshuk Exploration Inc. 21861 – 44A Avenue Langley BC V3A 8E1

Email: inukshuk@uniserve.com

<u>Subject: Request for Cancellation of Water Licence 2BE-SLA0814 – Golden Bull Resources Corporation</u>

Dear Mr. Goad:

This letter acknowledges receipt on April 17, 2012 of an application from Golden Bull Resources Corporation to cancel Water Licence 2BE-C2L1116 (Application). In accordance with Section 43(1) (c) of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act*, the Nunavut Water Board (Board or NWB) may cancel a licence on application by the licensee.

The application can be obtained from our ftp site under PRUC with Username: public, Password: registry.

To ensure this application is dealt with in a timely fashion, the NWB forwards notice of all documentation to regulators and council of the municipality(ies) most affected by the project, inviting interested parties to make representation directly to the NWB within 30 days from the date of this letter. The NWB may provide additional procedural instructions once the application has been reviewed by interested parties.

The Board further requests that Aboriginal Affairs and Northern Development Canada advise the Board when a final site inspection is complete. At that time the Board will make a determination on the Application.

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

Cc: Distribution - Kitikmeot