



NIRB File No.: 07EN067
KIA File No.: KTL307CO14
INAC LUP No.: N2007C0036
NWB File No.: 2BE-SLA0811

January 27, 2010

Bruce Goad
Golden Bull Resources Corporation
Level 8 580- St Kilda Road, PO Box 6315
St Kilda Road Central Melbourne
Victoria 8008 Australia

Via email: inuukshuk@uniserve.com

Re: Application Acknowledgement for Golden Bull Resources' Amendment and Extension Request with the Kitikmeot Inuit Association for the SLAVE Project

Dear Bruce Goad:

On January 26, 2010 the Nunavut Impact Review Board (NIRB or Board) received an application from the Kitikmeot Inuit Association (KIA) for an amendment and extension to Golden Bull Resources Corporation's (GBR) Land Use Licence (KIA File No.: KTL307CO14-amended) for the "SLAVE – Contwoyto Lake – Hood River – Rockinghorse" (SLAVE) project.

The NIRB received the original project proposal (NIRB File No.: 07EN067) from the KIA on September 19, 2007. The project proposal was screened in accordance with Part 4, Article 12 of the Nunavut Land Claims Agreement (NLCA), and on November 8, 2007 the NIRB issued a 12.4.4(a) Screening Decision to Indian and Northern Affairs Canada (INAC) and the KIA which indicated that the proposed project could proceed subject to the NIRB's recommended project-specific terms and conditions.

Project History

The original project components and activities which took place on GBR's Contwoyto Lake and Hood River properties included the following:

- On-ice drilling activities commencing in January 2009 (Crown Land - Contwoyto Lake);
- Approximately 2000-3000 m of land based drilling (IOL);
- Exploration activities including ground magnetic surveys, induced polarization and electromagnetic geophysical surveys, mapping and sampling;
- Construction of two temporary camps (non-simultaneous), composed of Weatherhaven-type canvas and wood frame tent structures;

- Possible use of snow machines for secondary geophysical surveys in 2008/09
- Sewage and grey water disposal via sump;
- Incineration of combustible wastes (including sewage) and removal of non-combustible wastes
- Chemical transportation and storage;
- Transportation of drills and associated work crews via helicopter and fixed wing aircraft
- Seasonal and fly camps to be decommissioned upon site relocation or end of field season
- Temporary fuel storage at drill site locations;
- Consumption of water and generation of wastes;
- Hazardous waste storage; and
- Abandonment and restoration.

On April 7, 2009 the NIRB received an application for amendment and extension to GBR's Land Use License from the KIA (No. KTL307CO14). Amended activities were to include the following:

- Inclusion of land parcel CO-44-00-01, and associated exploration activities in existing Land Use Licence; and
- Extension of Land Use Licence for a period of two years (expiry date extended from November 26, 2009 to November 26, 2011).

Upon review of the application, the NIRB determined that the requests for amendment and extension did not significantly change the general scope of the original project scope. The NIRB issued an exemption pursuant to NLCA 12.4.3, which indicated that the amended project could proceed subject to the NIRB's previously recommended project-specific terms and conditions issued in its November 8, 2007 Screening Decision Report to INAC and the KIA (attached).

Current Application

GBR is currently proposing to amend its Land Use Licence (No. KTL307CO14-amended) to include the following additional components and activities:

- Inclusion of two distinct, non-contiguous IOL land parcels (CO-44-00-01A and CO-44-00-01B);
- Use of on-site mechanized vehicles;
- Potential soil testing over gridded areas;
- Potential geoscientific sampling by trenching in the project areas; and,
- Potential explosive storage required by trenching.

Further, GBR is also proposing to extend its amended Land Use Licence (KTL307CO14-amended) for an approximate period of three and a half years, until December 31, 2013.

All materials associated with this application and received by the NIRB including the original NIRB screening file (07EN067), are available from the NIRB's ftp site at the following link:

<ftp://ftp.nirb.ca/SCREENINGS/ACTIVE%20SCREENINGS/07EN067-Golden%20Bull%20Resources%20Corporation/1-SCREENING/>

Please note that Section 12.4.3 of the NLCA states that:

“Any application for a component or activity of a project proposal that has been permitted to proceed in accordance with these provisions shall be exempt from the requirement for screening by NIRB unless:

(a) such component or activity was not part of the original project proposal; or

(b) its inclusion would significantly modify the project.”

The NIRB is of the opinion that the request for the amendment and extension is not likely to significantly change the general scope of the original project activities. Therefore the NIRB is proposing to re-issue the same terms and conditions as those in the attached November 8, 2007 Screening Decision, along with any new terms and conditions the NIRB considers appropriate. The NIRB is copying interested Parties and municipalities most affected by this project and we invite interested persons to comment directly to the NIRB by **February 5, 2010**.

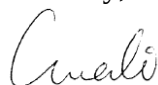
The NIRB would like Parties to provide comments regarding:

- Whether the proposed component or activity was a part of the original proposal;
- Whether its inclusion would significantly modify the project;
- Any additional mitigation measures that are appropriate; and
- Any other matter of importance to the Party related to the project proposal.

Please send your comments to an environmental administrator with the NIRB at info@nirb.ca or via fax to (867) 983-2594.

If you have any questions or concerns, please do not hesitate to contact me directly at liwan@nirb.ca or by phone at (867) 983-4606.

Sincerely,



Li Wan
Nunavut Impact Review Board

cc: Distribution List
Stanley Anablak, Kitikmeot Inuit Association (sanablak@qiniq.com)
Spencer Dewar, Indian and Northern Affairs Canada (spencer.dewar@inac-ainc.gc.ca)
Phyllis Beaulieu, Nunavut Water Board (licensing@nunavutwaterboard.org)

Attachment: Comment Forms (English and Inuinnaqtun)
NIRB Screening Decision Report, File No.: 07EN067 (November 8, 2007)