



Water Resources Division
Nunavut Regional Office
Iqaluit, NU
X0A 0H0

NWB File: 2BE-SLA0814
CIDMS #: 402402

May 14, 2010

**Re: 2BE-SLA0814 – Amendment 2 Water License 2BE-SLA0814 – Slave -
Golden Bull Resources – Inukshuk Exploration Inc.**

Please be advised that Indian and Northern Affairs Canada (INAC) has completed a review of Amendment 2 for water license 2BE-SLA0814 (Slave) submitted by Inukshuk Exploration Inc on behalf of Golden Bull Resources. The NWB circulated Amendment 2 for comment on April 14, 2010. All associated documents related to the amendment are posted on the NWB ftp site under 2BE-SLA0814 and were included in my review (See attached Technical Review Memo).

Should you have any questions or comments, please do not hesitate to contact me at (867) 979-4282 or by email at Ian.Parsons@inac.gc.ca.

Sincerely,

Original signed by

Ian Parsons
Water Resources Technician

Cc. Lou-Ann Cornacchio, Manager of Water Resources – Indian and Northern
Affairs Canada, Nunavut Regional Office



Technical Review Memorandum

To: Lou-Ann Cornacchio, Manager of Water Resources – Indian and Northern Affairs Canada, Nunavut Regional Office
Phyllis Beaulieu – Manager of Licensing, Nunavut Water Board

From: Ian Parsons – Water Resources Technician, Indian & Northern Affairs Canada.

Re: 2BE-SLA0814 – Amendment 2 Water License 2BE-SLA0814 – Slave - Golden Bull Resources – Inukshuk Exploration Inc.

Background

The Slave project is yet to get off the ground. The projected start up date is spring/summer 2010 with a base camp, for 8-12 people, set up at either Penthouse Lake or Esker Lake on the Hood River.

Recommendations/Comments

Amendment No. 2

INAC has no issues with this Amendment. However INAC does have a couple of comments pertaining to the water license.

- INAC suggests, considering that there is the potential for two base camps within the land claims which are spread over a significant land area and two major watersheds that the project in the future, may have to be amended to reflect the different claim areas in use as separate entities.
- As well, when INAC looked at the agreement in place for the disposal of wastes at the Yellowknife facility. The Department of Public Works for the City of Yellowknife states in a letter dated March 23, 2009 that they were willing to accept small amounts of non-combustible waste and recyclables from the Golden Bull Resources exploration camp **located within the Northwest Territories** but outside Yellowknife City limits. INAC recommends that the agreement be amended to state where exactly the wastes are originating from and if the Department of Public Works will accept wastes from a proponent from Nunavut and not the Northwest Territories.



Inukshuk Exploration Inc. on behalf of Golden Bull Resources is required to provide the Nunavut Water Board all outstanding information referred to above in order to comply with the current water license 2BE-SLA0814.

Cc. Lou-Ann Cornacchio, Manager of Water Resources – Indian and Northern Affairs Canada, Nunavut Regional Office
Peter Kusugak, District Manager – Indian and Northern Affairs Canada, Nunavut Regional Office