



Water Resources Division
Nunavut Regional Office
Iqaluit, NU
X0A 0H0

NWB File: 2BE-SLA0814
CIDMS #: 528266

May 28, 2012

**Re: 2BE-SLA0814 – Cancellation Application – Slave Project - Golden
Bull Resources – Inukshuk Exploration Inc.**

Please be advised that Aboriginal Affairs and Northern Development Canada (AANDC) has completed a review of the Cancellation Application for water license 2BE-SLA0814 (Slave Project) submitted by Peter Lee on behalf of Golden Bull Resources. The Nunavut Water Board (NWB) circulated the Cancellation Application for comment on May 2, 2012. All associated documents related to the cancellation application posted on the NWB ftp site under 2BE-SLA0814 were included in my review (See attached Technical Review Memo).

Should you have any questions or comments, please do not hesitate to contact me at (867) 979-4282 or by email at Ian.Parsons@aandc.gc.ca.

Sincerely,

Original signed by

Ian Parsons
Regional Coordinator

Cc. Murray Ball, Manager of Water Resources – AANDC, Nunavut Regional
Office



Technical Review Memorandum

To: Phyllis Beaulieu – Manager of Licensing, NWB.

From: Ian Parsons – Regional Coordinator, AANDC.

Re: 2BE-SLA0814 – Cancellation Application – Slave Project - Golden Bull Resources – Inukshuk Exploration Inc.

Background

The Slave Project never got off the ground. That is to say, there was never any camp set-up, water use or deposit of wastes of any kind with respect to this project and water license #2BE-SLA0814.

All previous annual reports were found to be satisfactory and complete in meeting the requirements of water license 2BE-SLA0814.

Recommendations/Comments

AANDC notes that in Block 3 of the cancellation application it is stated that the licensee is Golden **River** Resources Corporation; this is the only time that AANDC has seen this company name for water license 2BE-SLA0814 and can find no other reference to this company name. Therefore AANDC recommends clarification as to proper name of the licensee. In looking through all past reports generated by the licensee, it is stated that the company name is Golden Bull Resources Corporation. Furthermore the water license is also in the name of Golden Bull Resources Corporation.

The Water Resources Division of AANDC recommends that the above referenced licence not be cancelled/ closed until a Water Resource Officer and/or Resource Management Officer from the Field Operations Division of AANDC provides confirmation that no compliance issues are associated and outstanding with the project.

Cc. Murray Ball, Manager of Water Resources – AANDC, Nunavut Regional Office
Andrew Keim A/Manager of Field Operations - AANDC, Nunavut Regional Office