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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-SLA0811

March 17, 2009

By E-mail

Mr. Bruce Goad
Consultant to Golden Bull Resources Corporation
Inukshuk Exploration Inc.
21861 44A Avenue
Langley BC V3A 8E1
E-mail: inukshuk@uniserve.com

Re: Acknowledgement and Receipt of Water Use Fee 2BE-SLA0811

Dear Mr. Goad:

The Nunavut Water Board acknowledges receipt on March 17, 2009 of your Visa information for a water use fee for the above project. Your information for payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$30.00 for water use fee.

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Cc: Kevin Buck, DIAND
Andrea Cull, DIAND