

P.O. Box 119 GJOA HAVEN, NU X0B 1J0 TEL: (867) 360-6338

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> 2BE-SLA0814 2BE-CWL1116

May 4, 2012

Mr. Bruce Goad Inukshuk Exploration Inc. Consultant for Golden Bull Resources Corp. 21861 – 44A Avenue Langley BC V3A 8E1

Email: inukshuk@uniserve.com

Re: Acknowledgement and Receipt of Application Fee and Water Use Fees for Cancellation of Two Water Licences 2BE-CWL1116 and 2BE-SLA0814

Dear Mr. Goad:

The Nunavut Water Board acknowledges receipt on April 10, 2012 of your credit card information for an application fees and water use fees for the above projects. Your information for payment has been forwarded to Aboriginal Affairs and Northern Development Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$425.00 (Cancellation Fee \$30.00 for 2BE-CWL1116; Cancellation Fee \$30.00 for 2BE-SLA0814; Water Use Fees of \$365.00 for 2BE-SLA0814 for the periods of January 16, 2011 to January 16, 2012 and January 16, 2012 to January 16, 2013.)

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail <u>licensing@nunavutwaterboard.org</u> if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu Manager Licensing

Cc: Ian Parsons, AANDC Jean Allen, AANDC