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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

March 30, 2009

File No: 2BE-SLA0811/TR/B2

Bruce Goad, Consultant to Golden Bull Resources Corporation
Inukshuk Exploration Inc.
21861 44A Avenue
Langley BC V3A 8E1
E-mail: inukshuk@uniserve.com

Subject: Submission of Yearly Progress Report

Dear Mr. Goad:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Inukshuk Exploration Inc. for Golden Bull Resources Corp. entitled Yearly Progress Report, received on March 16, 2009 as a requirement of Part B, Item 2 of water license 2BE-SLA0811. This submission has been placed on the NWB public registry and is available from the NWB ftp site at the following link: <http://nunavutwaterboard.org/ftp/>

Please refer to the folder entitled /PRUC/2 MINING AND MILLING/2B/2BE - Exploration/2BE-SLA0811/3 TECHNICAL/1 GENERAL (B)/2 ANNUAL REPORT

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by e-mail to the Manager of Licensing at licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

cc. Kitikmeot Distribution List

Golden Bull Resources Corp.