

YEARLY PROGRESS REPORT – 2010.

SLAVE (Contwoyto, Hood and Rockinghorse) PROJECT

(As of December 01, 2010: & Required by March 31, 2011)

Submitted to:

NIRB: - File No.: 07EN067

INAC: - File No.: N2007C0036

KIA: - File No.: KTL307C014

NWB: - File No.: 2BE-SLA0811 (Now: 2BE-SLA0814 – Amendment No. 1.)

**ENVIRONMENT CANADA
GOVERNMENT OF NUNAVUT-DOE**

Submitted On behalf of:

Golden Bull Resources Corporation,
Level 8, 580 St. Kilda Road,
Melbourne, Victoria, 3004,
Australia.

As required, the proponent, **Golden Bull Resources Corporation**, is submitting an annual report with copies provided to the NIRB, INAC, KIA, EC and the GN-DOE by March 31, 2011. The 2010 report contains the following information:

a. A detailed summary of activities undertaken for the year, including any progressive reclamation work undertaken – site photos should be included where relevant.

- *No site work has been undertaken in the project area since the permits were issued on November 08, 2007. The initial program expected to begin this year was further delayed and is currently expected to commence during the spring/summer of 2011. No site photos are yet available and no reclamation has been undertaken nor is any required.*

b. A work plan for the following year.

- *Planning for a 2011 field season is now in the initial stages and progressing. A limited exploration program consisting of geophysical surveys, geological mapping, potentially culminating in a limited drilling program at the end of the field season is envisaged. The project will be helicopter assisted using an on-site, contract machine.*
- *A small camp (8-12 persons) will be established on Penthouse or Esker Lake in the Hood River area.*
- *Geophysical surveys of selected areas of the Hood River (CO-20-002) IOL are planned, followed by geologic mapping, sampling and subsequently a short drill program – if time and results permit.*
- *Work on the Contwoyto (CO-08-001) IOL will be undertaken via daily set-outs from the Hood River Camp. Isolated areas of geophysical surveying will be undertaken also followed by geologic mapping, sampling and culminating in a short drill program – again, if time and results permit.*

- Work on the Rockinghorse (CO-44-01) IOL will also be undertaken via daily set-outs from the Hood River Camp. A limited exploration program, consisting of geologic mapping, prospecting and rock chip sampling is being planned for 2011. If initial results merit, isolated areas of geophysical surveying MAY be undertaken. Currently, no drilling is planned within this IOL during 2011.

c. A summary of how the Proponent has complied with the recommended terms and conditions contained within this Screening Decision Report.

- None of the recommended terms of the screening report have been met as the program has yet to be initiated.

d. The results of environmental studies undertaken and plans for future studies.

- No environmental studies have been undertaken nor currently, have any been planned.

e. Results from the Wildlife Mitigation and Monitoring Program, including an analysis of the effectiveness of mitigation measures for wildlife.

- The wildlife mitigation and monitoring program has yet to be initiated.

f. A summary of any community consultations undertaken and the results.

- As this initially will be a low impact exploration program, no community consultations have been undertaken nor are any planned.

g. A summary of site-visits by inspectors with results and follow-up actions.

- No site visits by inspectors have been undertaken nor have any been planned.

Respectfully submitted:



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Date submitted: December 01, 2010.

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