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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File: 2BE-SLA0814/TR/B2

December 9, 2010

Mr. Bruce Goad, P.Geo., B.Sc. (Hon), M. Sc., F.G.A.C.
Canadian Consultant to
Golden Bull Resources Corp.
Inukshuk Exploration Inc.
21861 44A Avenue
Langley, BC V3A 8E1
Email: inukshuk@uniserve.com

**Subject: Licence No. 2BE-SLA0814 “Slave Project”, Kitikmeot Region, Nunavut;
Submission of 2010 Annual Report**

Dear Mr. Goad:

The Nunavut Water Board (“NWB”) has completed a technical review of the 2010 Annual Report and 2010 Yearly Progress Report for the above-mentioned project, which were received on December 1 and December 2, 2010, respectively. The submissions were distributed for information.

The 2010 Annual Report indicates that no project activities have occurred yet in the project area under the authority of this license. Therefore no water has been used and no waste generated to date. The annual report was found to be meeting the reporting requirements of licence 2BE-SLA0814.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 Ext. 30 or k.kharatyan@nunavutwaterboard.org, at your earliest convenience.

Yours truly,

Original signed by:

Karén Kharatyan
Technical Advisor

cc: Distribution List – Kitikmeot