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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN

WATER LICENCE APPLICATION FORM

Application for: (check one)

☐ New ☐ Amendment ☒ Renewal (2BE-SNN0508) ☐ Assignment

LICENCE NO:
(for NWB use only)

1. NAME AND MAILING ADDRESS OF APPLICANT/LICENSEE

Stornoway Diamond Corporation
Unit 116-980 West 1st Street
North Vancouver, BC
V7P 3N4

Phone: (604) 983-7750

Fax: (604) 987-7107

e-mail: nwestcott@stornowaydiamonds.com

2. ADDRESS OF CORPORATE OFFICE IN CANADA (if applicable)

Stornoway Diamond Corporation
Suite #860 – 625 Howe St.,
Vancouver, BC, V6C 2T6

Phone: (604) 331-2259

Fax: (604) 689-5041

e-mail: nwestcott@stornowaydiamonds.com

3. LOCATION OF UNDERTAKING (describe and attach a topographical map, indicating the main components of the Undertaking)

The attached figure shows the camp location in relation to the Aviat Property, the approximate location of drilling activities and local communities.

➤ 46O, 46P, 47C, 47D

Camp Location Latitude: 69° 26.13' Longitude: 83° 14.53' NTS Map No. Scale **1:500,000**

4. DESCRIPTION OF UNDERTAKING (attach plans and drawings)

The purpose of the activities to take place under the authority of this license is to continue to evaluate the potential for economic concentrations of minerals within the area comprising the Aviat Project (please see attached figure for property outline).

The exploration season for the Aviat project typically runs from May to October (weather permitting) with the project currently operating a 15-40 person field exploration camp, which is augmented by a small logistics team based in the hamlet of Igloolik. Field activities are supported by camp-based helicopter and by fixed-wing aircraft from Igloolik.

Work planned for this project may include geological mapping, rock and till sampling, minor surface rock blasting, ground geophysical surveys, prospecting, and both on ice and land based drilling, all of which have a low impact on the environment.

7. TYPE OF UNDERTAKING (A supplementary questionnaire must be submitted with the application for undertakings listed in "bold")

- | | |
|---|---|
| <input type="checkbox"/> Industrial | <input type="checkbox"/> Remote/Tourism Camps |
| <input type="checkbox"/> Mine Development | <input type="checkbox"/> Municipal |
| <input type="checkbox"/> Advanced Exploration | <input type="checkbox"/> Power |
| <input checked="" type="checkbox"/> Exploratory Drilling | <input checked="" type="checkbox"/> Other (describe): <u>Exploration Camp</u> |

6. WATER USE

- | | |
|---|--|
| <input checked="" type="checkbox"/> To obtain water | <input type="checkbox"/> To divert a watercourse |
| <input type="checkbox"/> To modify the bed or bank of a watercourse | <input type="checkbox"/> Flood control |
| <input type="checkbox"/> To alter the flow of, or, store water | <input type="checkbox"/> Other (describe): _____ |
| <input type="checkbox"/> To cross a watercourse | |

7. QUANTITY OF WATER INVOLVED (litres per second, litres per day or cubic metres per year, including both quantity to be used and quality to be returned to source)

- 10 cubic metres per day for camp/ domestic purposes
- 50 cubic metres per drill per day

8. WASTE (for each type of waste describe: composition, quantity, methods of treatment and disposal, etc.)

- | | |
|--|--|
| <input checked="" type="checkbox"/> Sewage | <input checked="" type="checkbox"/> Waste oil |
| <input checked="" type="checkbox"/> Solid Waste | <input checked="" type="checkbox"/> Greywater |
| <input type="checkbox"/> Hazardous | <input type="checkbox"/> Sludges |
| <input type="checkbox"/> Bulky Items/Scrap Metal | <input checked="" type="checkbox"/> Other (describe): <u>drill water</u> |

See attached Exploration/Remote Camp Supplementary Questionnaire for full details on the treatment and disposal of wastes associated with this land use operation.

9. PERSONS OR PROPERTIES AFFECTED BY THIS UNDERTAKING (give name, mailing address and location; attach if necessary)

Land Use Permit

- | | | | |
|----------------------------|---|-----------------------------|----------------------------|
| DIAND | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No | If no, date expected _____ |
| Regional Inuit Association | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No | If no, date expected _____ |
| Commissioner | <input type="checkbox"/> Yes | <input type="checkbox"/> No | If no, date expected _____ |

10. PREDICTED ENVIRONMENTAL IMPACTS OF UNDERTAKING AND PROPOSED MITIGATION MEASURES (direct, indirect, cumulative impacts, etc.)

NIRB Screening ☒ Yes ☐ No If no, date expected _____

11. INUIT WATER RIGHTS

Will the project or activity substantially affect the quality, quantity, or flow of water flowing through Inuit Owned Lands and the rights of Inuit under Article 20 of the Nunavut Land Claims Agreement?
No.

11. (Continued)

If yes, has the applicant entered into an agreement with the Designated Inuit organization to pay compensation for any loss or damage that may be caused by the alteration. If no compensation agreement has been made, how will compensation be determined?

12. CONTRACTORS AND SUB-CONTRACTORS (name, address and functions)

Drilling and aircraft contractors are selected annually. Camp/personnel mobilization and expediting services will be provided by Discovery Mining Services.

13. STUDIES UNDERTAKEN TO DATE (list and attach copies of studies, reports, research, etc.)

N/A

14. THE FOLLOWING DOCUMENTS MUST BE INCLUDED WITH THE APPLICATION FOR THE REGULATORY PROCESS TO BEGIN

Supplementary Questionnaire (where applicable: see section 5) ☒ Yes ☐ No If no, date expected _____

Inuktitut/English Summary of Project ☐ Yes ☒ No If no, date expected ASAP

Application fee \$30.00 (c/o of Receiver General for Canada) ☒ Yes ☐ No If no, date expected _____

15. PROPOSED TIME SCHEDULE

☐ Annual (or) ☒ Multi Year

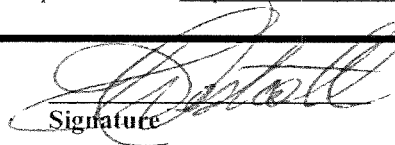
Start Date: September 30, 2008

Completion Date: September 30, 2013

Interaway Diamond Corporation

Nick Westcott
Name (Print)

Lead Administrator
Title (Print)

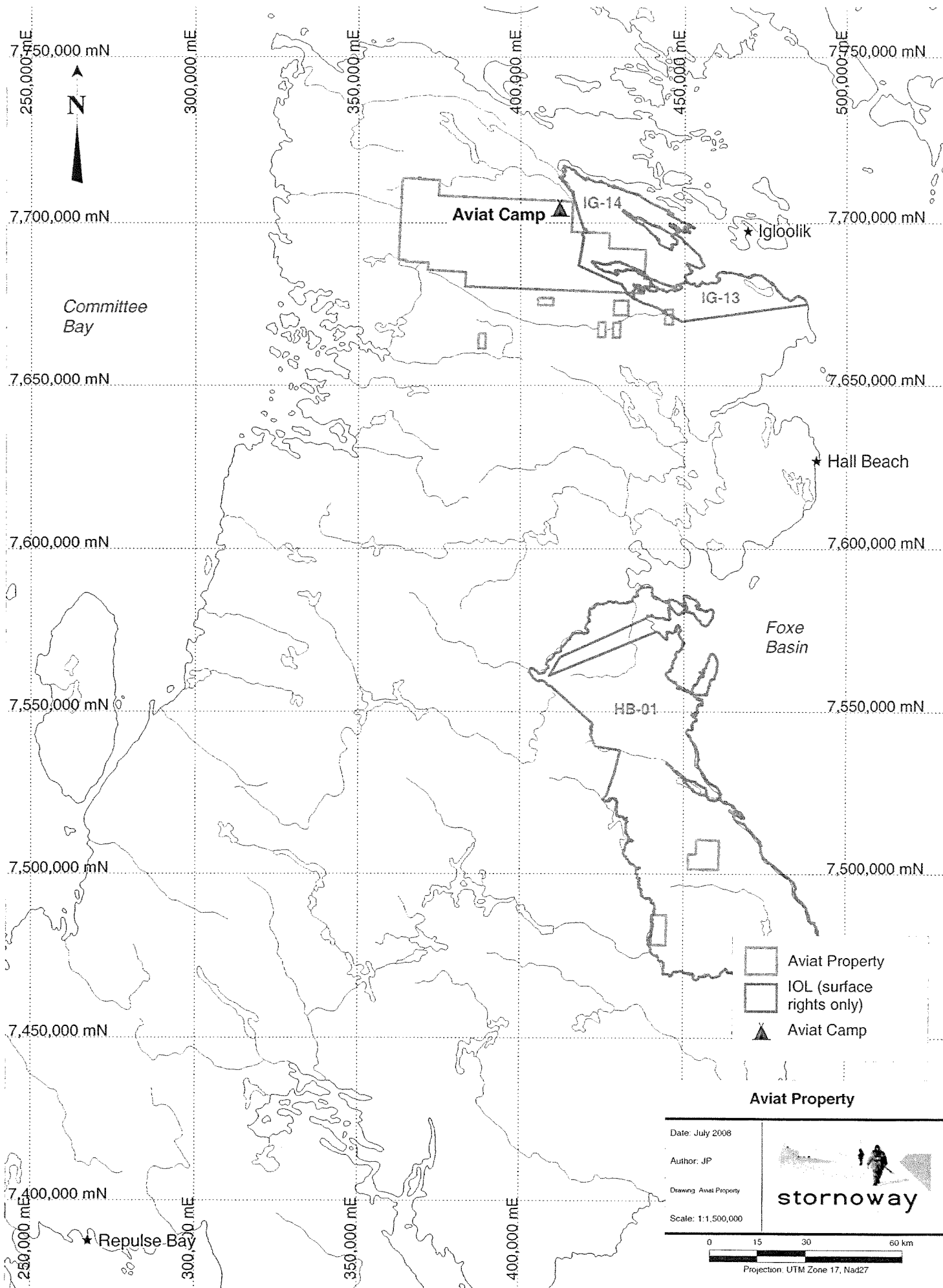

Signature

July 10, 2008
Date

For Nunavut Water Board use only

APPLICATION FEE Amount: \$ _____ Receipt No.:

WATER USE DEPOSIT Amount: \$ _____ Receipt No.:

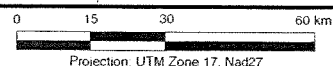


Date: July 2008

Author: JP

Drawing: Aviat Property

Scale: 1:1,500,000



Projection: UTM Zone 17, Nad27