Non-Technical Summary for the Aston Bay Property – Storm and Seal Prospects
Prepared by APEX Geoscience Ltd. on Behalf of Aston Bay Holdings Ltd.
January, 2015

1. Location and Ownership

The Aston Bay Property (the "Property," formerly known as the Storm Property) is located east of Aston Bay on northwestern Somerset Island, within the 1:250,000 scale NTS map sheet 058C. It is approximately 112 km south of the community of Resolute Bay and about 1,500 km northwest of Iqaluit (Figure 1). Due to the remote location, access to the Property is typically restricted to helicopter or small fixed wing aircraft.

The Property includes the zinc-silver Seal Prospect and multiple copper showings, collectively known as the Storm Prospect. The Property is a joint venture between Commander Resources Ltd. ("Commander") and Aston Bay Holdings Ltd. ("Aston Bay"), where Commander is the primary tenure holder and Aston Bay is the operator. APEX Geoscience Ltd. ("APEX") was retained by Commander and Aston Bay as a consultant and is authorized to act on behalf of both companies with regard to the Aston Bay Property.

2. Historical Exploration Activities

Exploration work in the area around the Aston Bay Property has been carried out intermittently since the 1960s. Most of the historical work at the Property was undertaken by, or on behalf of, Cominco Ltd. ("Cominco"), Noranda Inc. (now Glencore Xstrata plc) and later Teck-Cominco Ltd. (now known as Teck Resources Ltd.)

Commander initially acquired the Prospecting Permits in February 2008 and in 2011, Aston Bay entered into an Option Agreement with Commander for the Property.

In 2010, Commander acquired the initial Land Use Permit approval (N2010C0003) for the property from Aboriginal Affairs and Northern Development (AANDC), formerly Indian and Northern Affairs Canada (INAC). This allowed for 20 percussion or reverse circulation (RC) drillholes, totalling 12,000 m at the Storm Prospect and a camp for approximately 12 people for 6 weeks. Approvals were also obtained from the Nunavut Planning Commission (NPC), Nunavut Water Board (NWB; 2BE-STO1015) and Nunavut Impact Review Board (NIRB; 10EN013).

In 2012, approvals were acquired from the AANDC, NIRB, NWB and NPC to amend the permits to include diamond drilling and the addition of another 20 holes at the Seal Prospect.

To present day, no drilling has been completed on the Property by Commander or Aston Bay. From 2011 to 2014, work performed on the Property has included an airborne geophysical survey, prospecting, rock sampling, soil sampling, re-sampling of historic diamond drill core and mineral claim staking.

A small temporary camp was constructed in the summer of 2014, at the site of an abandoned Cominco exploration camp, located at approximately 73°42'30" N latitude and 94°43'15" W longitude (Figures 1 and 2). The abandoned camp site included a small air strip and is the storage site for the historic Cominco drill core.

Upon completion of the program, the camp was removed, with the exception of the Cominco drill core, 10 drums of aviation fuel, 17 drums of diesel fuel, 2 propane tanks, one wooden emergency structure and an outhouse, all of which are intended to be used in future programs. In addition, 90 empty drums are stored at the camp site and a fuel cache near Aston Bay. The empty drums will be removed during the 2015 field program. All wastes were separated into combustible, recyclable or hazardous (petroleum products, batteries, etc.) and subsequently removed from site to be properly disposed in an authorized facility in Resolute Bay.

3. Proposed Exploration Activities

Aston Bay is proposing a continuation of the exploration program previously approved under permit N2010C0003, which includes diamond drilling, soil and rock sampling, geological mapping and ground geophysical surveys. The 2015 exploration program is projected to start as early as June and continue until as late as September. Similar programs are anticipated for 3 to 4 subsequent years.

For 2015, a drill program of 5,000 to 10,000 m is proposed, utilizing one to two diamond drills. The average hole depth is expected to be approximately 200 m, up to a maximum proposed depth of 700 m. The areas of proposed drilling are illustrated on Figure 1.

The proposed exploration programs will be helicopter supported and based out of a 10-12 person exploration camp. Personnel and cargo will be transported to and from camp by fixed wing (Twin Otter) from either Resolute Bay or Arctic Watch Lodge.

During the 2014 program, a new camp location was scouted due to the limitations of the airstrip located at the Aston Camp. A suitable new camp location was located at approximately 73°39'20" N latitude and 94°27'34" W longitude (Figure 2). While the new camp is being constructed, the old camp will be used as an emergency backup and then subsequently removed and the site remediated.

The proposed camp location is along the Aston River, from which camp water can be drawn (Figure 2). Structures for the proposed camp may include 6 sleeper tents, medical tent, kitchen, dry, office, shop, core shack, generator housing, incinerator, and 2 outhouses. The majority of the structures will be insulated Weatherhaven tents, or similar, with plywood floors (Figure 3).

The overall water usage for the 2015, and subsequent exploration programs, is not anticipated to be greater than 100 m^3 per day. The camp is expected to use approximately 2 m^3 per day and the drills will each use approximately 40 m^3 per day from various sources.

A fuel cache of approximately 40,000 L (~ 200 drums) will be established on stable ground near to the camp, primarily to store diesel and jet fuel. Small quantities of gasoline and propane will also be stored. Small temporary fuel caches of less than 4,000 L may be required to supply the drilling and exploration programs. Within 30 days of any temporary fuel cache, the AANDC will be notified of the details of the cache including: location, fuel type, container sizes, method of storage and date of removal.

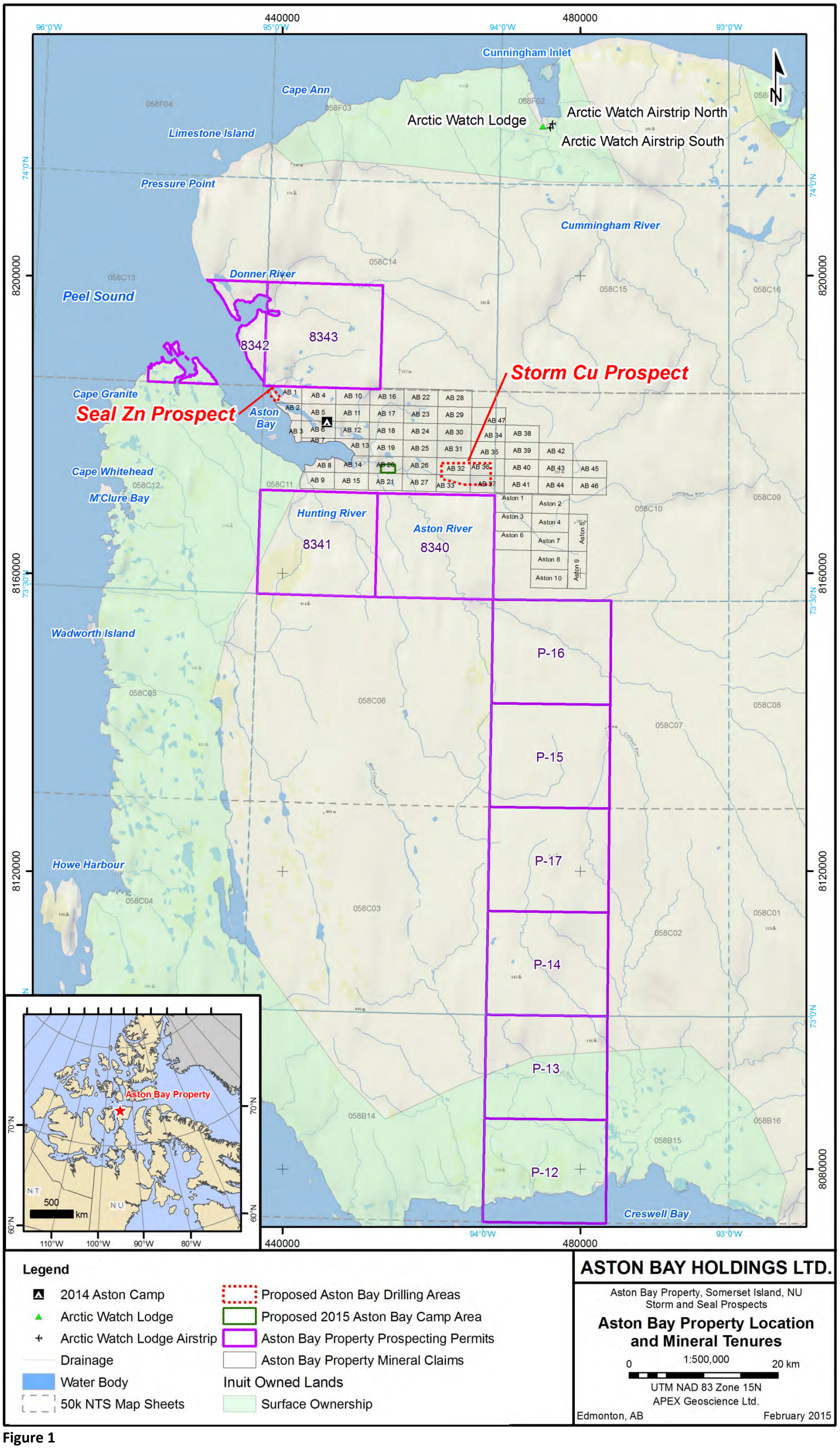
Cunningham Inlet
Cape Ann
Arctic Watch Lodge
Arctic Watch Airstrip North
Arctic Watch Airstrip South
Limestone Island
Pressure Point
Cummingham River
Donner River
Peel Sound
8342
8343
Storm Cu Prospect
Cape Granite
Seal Zn Prospect
Aston Bay
Cape Whitehead
M'Clure Bay
Hunting River
8341
Aston River
8340
Wadworth Island
P-16
P-15
P-17
Howe Harbour
P-14
P-13
P-12
Creswell Bay
Aston Bay Property
NT
NU
500
km
Legend
2014 Aston Camp
Arctic Watch Lodge
Arctic Watch Lodge Airstrip
Drainage
Water Body
50k NTS Map Sheets
Proposed Aston Bay Drilling Areas
Proposed 2015 Aston Bay Camp Area
Aston Bay Property Prospecting Permits
Aston Bay Property Mineral Claims
Inuit Owned Lands
Surface Ownership
ASTON BAY HOLDINGS LTD.
Aston Bay Property, Somerset Island, NU
Storm and Seal Prospects
Aston Bay Property Location and Mineral Tenures
0
1:500,000
20 km
UTM NAD 83 Zone 15N
APEX Geoscience Ltd.
Edmonton, AB
February 2015

Figure 1

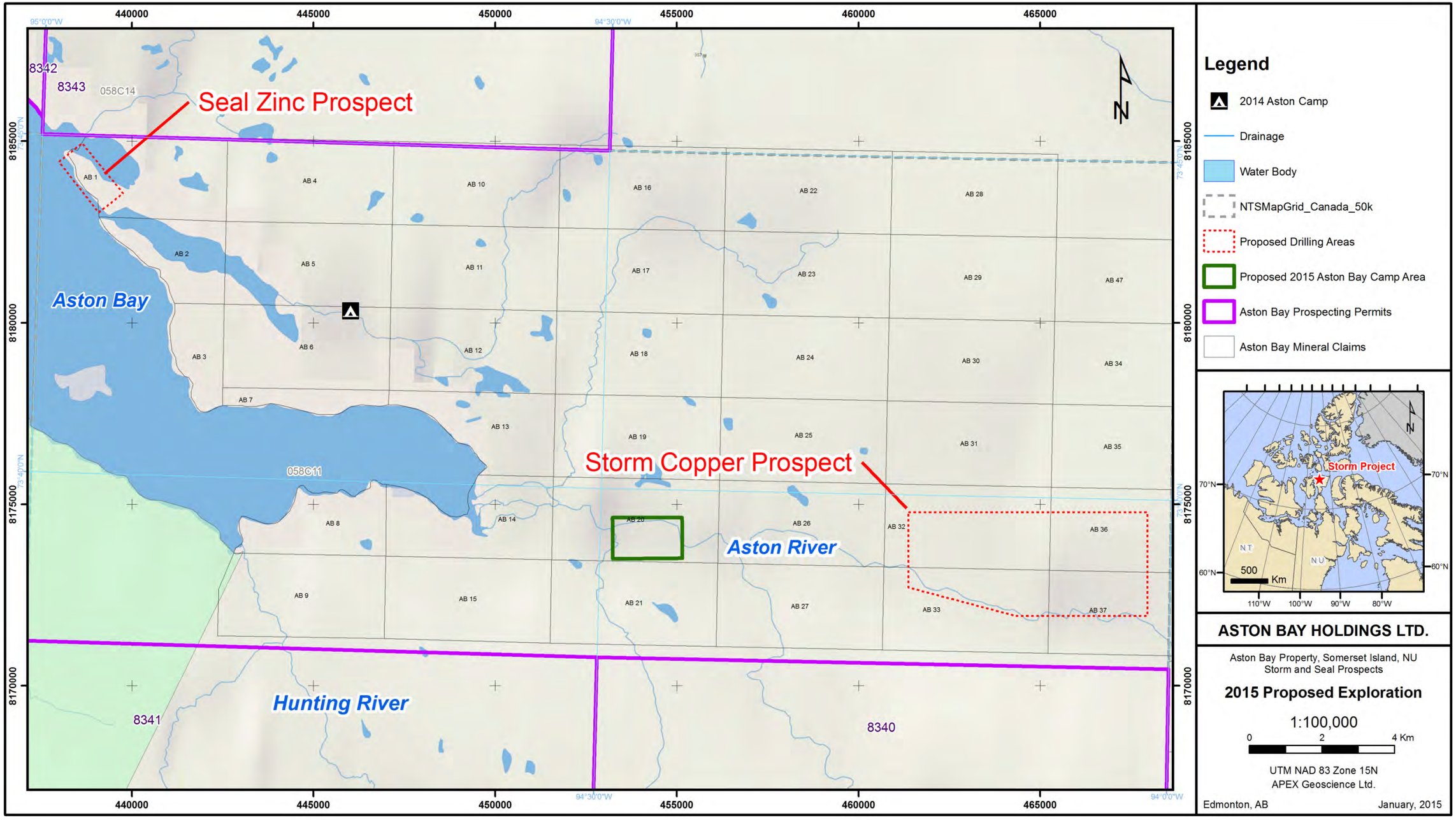
Seal Zinc Prospect
Storm Copper Prospect
Aston Bay
Aston River
Hunting River
8342
8343
058C14
058C11
8341
8340
AB 1
AB 2
AB 3
AB 4
AB 5
AB 6
AB 7
AB 8
AB 9
AB 10
AB 11
AB 12
AB 13
AB 14
AB 15
AB 16
AB 17
AB 18
AB 19
AB 20
AB 21
AB 22
AB 23
AB 24
AB 25
AB 26
AB 27
AB 28
AB 29
AB 30
AB 31
AB 32
AB 33
AB 34
AB 35
AB 36
AB 37
AB 47
440000
445000
450000
455000
460000
465000
8185000
8180000
8175000
8170000
95°0'0"W
94°30'0"W
94°0'0"W
73°45'0"N
73°40'0"N
73°35'0"N
N
Legend
2014 Aston Camp
Drainage
Water Body
NTSMapGrid_Canada_50k
Proposed Drilling Areas
Proposed 2015 Aston Bay Camp Area
Aston Bay Prospecting Permits
Aston Bay Mineral Claims
Storm Project
70°N
60°N
N.T.
N.U.
500
Km
110°W
100°W
90°W
80°W
ASTON BAY HOLDINGS LTD.
Aston Bay Property, Somerset Island, NU
Storm and Seal Prospects
2015 Proposed Exploration
1:100,000
0
2
4 Km
UTM NAD 83 Zone 15N
APEX Geoscience Ltd.
Edmonton, AB
January, 2015

Figure 2


Inset Map
Outhouses
Core Shack
Shop
Sump
Sump
Water Line
Dry
Kitchen
Office
Medical Tent
Sleepers
Generator
Incinerator
0
10
20 m
454100
454200
454300
94°27'40"W
94°27'20"W
8174300
8174200
8174100
73°39'20"N
N
Airstrip
H
Water Line
See Inset Map for Details
453900
454000
454100
454200
454300
94°28'0"W
94°27'40"W
94°27'20"W
Legend
Spill Kit
Proposed Water Line
Outhouse
Kitchen
Medical Tent
Generator
Proposed Buildings
Proposed Heli Pad
Proposed Airstrip
Proposed Fuel Cache
95°00'W
94°00'W
058F04
058F03
058F02
Arctic Watch Lodge
74°00'N
058C14
058C13
058C15
73°50'N
Aston Bay
8342
8343
2014 Aston Camp
Proposed New Camp
058C12
058C10
72°40'N
0 5 10 km
8341
8340
ASTON BAY HOLDINGS LTD.
Aston Bay Project, Somerset Island, NU
Storm and Seal Prospects
Proposed New Camp
Location and Layout
0 15 30 m
1:1,500
UTM NAD 83 Zone 15N
APEX Geoscience Ltd.
Edmonton, AB
January 2015

Figure 3