

Non-Technical Summary for the Aston Bay Property – Storm and Seal Prospects

Prepared by APEX Geoscience Ltd. on Behalf of Commander Resources Ltd. and Aston Bay Holdings Ltd. January, 2015

1. Location and Ownership

The Aston Bay Property (the “Property,” formerly known as the Storm Property) is located east of Aston Bay on northwestern Somerset Island, within the 1:250,000 scale NTS map sheet 058C. It is approximately 112 km south of the community of Resolute Bay and about 1,500 km northwest of Iqaluit (Figure 1). Due to the remote location, access to the Property is typically restricted to helicopter or small fixed wing aircraft.

The Property includes the zinc-silver Seal Prospect and multiple copper showings, collectively known as the Storm Prospect. The Property is a joint venture between Commander Resources Ltd. (“Commander”) and Aston Bay Holdings Ltd. (“Aston Bay”), where Commander is the primary tenure holder and Aston Bay is the operator. APEX Geoscience Ltd. (“APEX”) was retained by Commander and Aston Bay as a consultant and is authorized to act on behalf of both companies with regard to the Aston Bay Property.

2. Historical Exploration Activities

Exploration work in the area around the Aston Bay Property has been carried out intermittently since the 1960s. Most of the historical work at the Property was undertaken by, or on behalf of, Cominco Ltd. (“Cominco”), Noranda Inc. (now Glencore Xstrata plc) and later Teck-Cominco Ltd. (now known as Teck Resources Ltd.)

Commander initially acquired the Prospecting Permits in February 2008 and in 2011, Aston Bay entered into an Option Agreement with Commander for the Property.

In 2010, Commander acquired the initial Land Use Permit approval (N2010C0003) for the property from Aboriginal Affairs and Northern Development (AANDC), formerly Indian and Northern Affairs Canada (INAC). This allowed for 20 percussion or reverse circulation (RC) drillholes, totalling 12,000 m at the Storm Prospect and a camp for approximately 12 people for 6 weeks. Approvals were also obtained from the Nunavut Planning Commission (NPC), Nunavut Water Board (NWB; 2BE-STO1015) and Nunavut Impact Review Board (NIRB; 10EN013).

In 2012, approvals were acquired from the AANDC, NIRB, NWB and NPC to amend the permits to include diamond drilling and the addition of another 20 holes at the Seal Prospect.

To present day, no drilling has been completed on the Property by Commander or Aston Bay. From 2011 to 2014, work performed on the Property has included an airborne geophysical survey, prospecting, rock sampling, soil sampling, re-sampling of historic diamond drill core and mineral claim staking.

A small temporary camp was constructed in the summer of 2014, at the site of an abandoned Cominco exploration camp, located at approximately 73°42'30" N latitude and 94°43'15" W longitude (Figures 1 and 2). The abandoned camp site included a small air strip and is the storage site for the historic Cominco drill core.

Upon completion of the 2014 program, the camp was removed, with the exception of the Cominco drill core, 10 drums of aviation fuel, 17 drums of diesel fuel, 2 propane tanks, one wooden emergency structure and an outhouse, all of which are intended to be used in the 2015 program. In addition, 90 empty drums are stored at the camp site and a fuel cache near Aston Bay. The empty drums will be removed during the 2015 field program. All wastes were separated into combustible, recyclable or hazardous (petroleum products, batteries, etc.) and subsequently removed from site and properly disposed in an authorized facility in Resolute Bay.

3. Proposed Exploration Activities

Aston Bay is proposing a continuation of the exploration program previously approved under permit N2010C0003, which includes diamond drilling, soil and rock sampling, geological mapping and ground geophysical surveys. The 2015 exploration program is projected to start as early as June and continue until as late as September. Similar programs are anticipated for 3 to 4 subsequent years.

For 2015, a drill program of 5,000 to 10,000 m is proposed, utilizing one to two diamond drills. The average hole depth is expected to be approximately 200 m, up to a maximum proposed depth of 700 m. The areas of proposed drilling are illustrated on Figures 1 and 2.

The proposed exploration programs will be helicopter supported and based out of a 10-12 person exploration camp. Personnel and cargo will be transported to and from camp by fixed wing (Twin Otter) from either Resolute Bay or Arctic Watch Lodge.

During the 2014 program, a new camp location was scouted due to the limitations of the airstrip located at the old Aston Camp. A suitable new camp location was located at approximately 73°39'20" N latitude and 94°27'34" W longitude (Figures 1, 2 and 3). While the new camp is being constructed, the old camp will be used as an emergency backup and then subsequently removed and the site remediated. The AANDC Inspector will be notified upon completion of the site remediation, and a summary of the remediation efforts will be submitted as part of the 2015 annual report.

The proposed camp location is along the Aston River, from which camp water can be drawn (Figures 2 and 3). Structures for the proposed camp may include 6 sleeper tents, medical tent, kitchen, dry, office, shop, core shack, generator housing, incinerator, and 2 outhouses. The majority of the structures will be insulated Weatherhaven tents, or similar, with plywood floors (Figure 3).

The overall water usage for the 2015, and subsequent exploration programs, is not anticipated to be greater than 82 m³ per day. The camp is expected to use approximately 2 m³ per day and the drills will each use approximately 40 m³ per day from various sources.

A fuel cache of up to 40,000 L (~ 200 drums) will be established on stable ground near to the camp, primarily to store diesel and jet fuel. Small quantities of gasoline and propane will also be stored. Arctic Insta-Berms, or other similar industry standard containment berms, will provide secondary containment for the camp fuel cache. Small temporary fuel caches of less than 4,000 L may be required to supply the drilling and exploration programs. Within 30 days of establishing any temporary fuel cache, the AANDC will be notified of the details of the cache including: location, fuel type, container sizes, method of storage and date of removal.

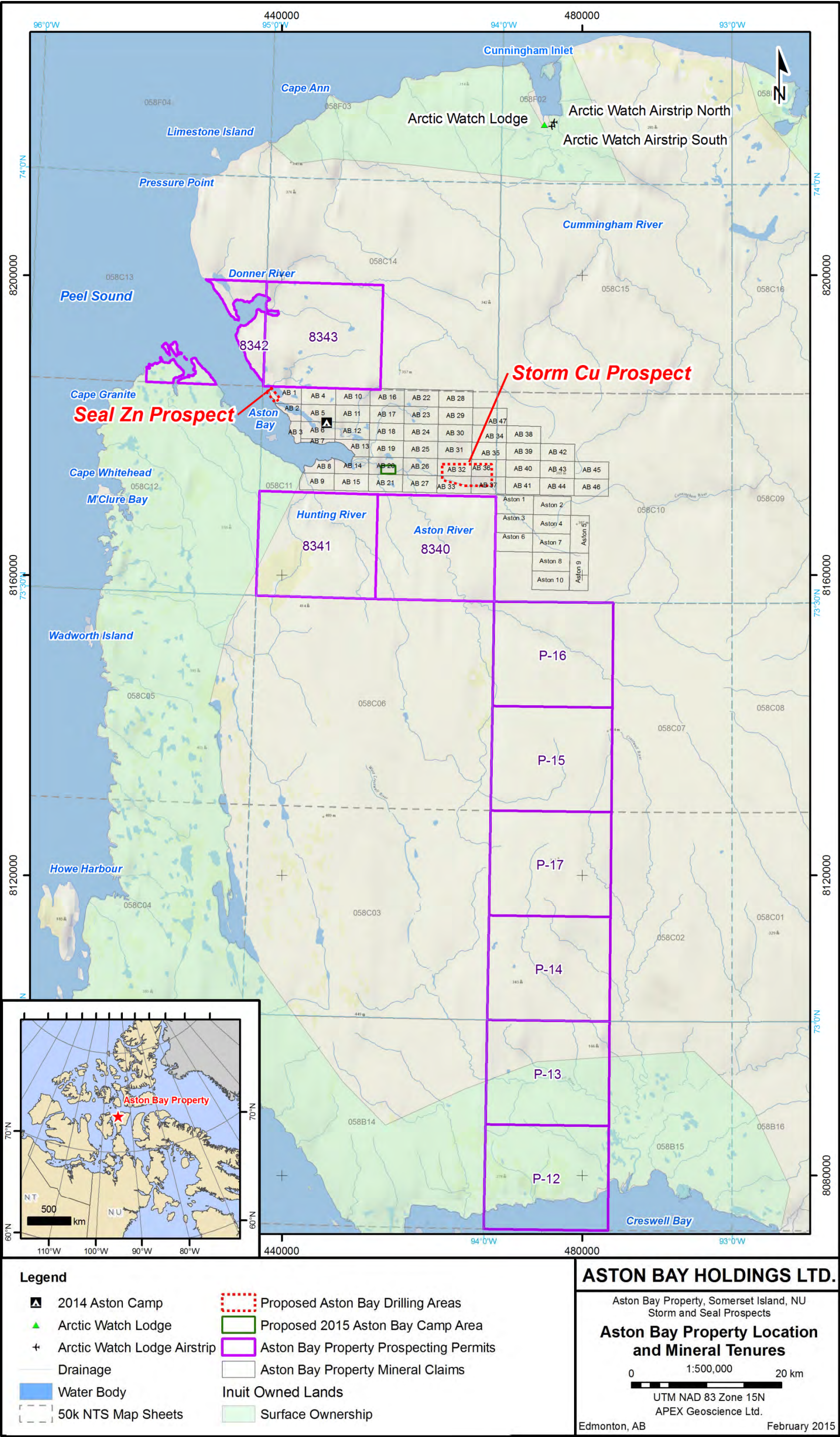


Figure 1

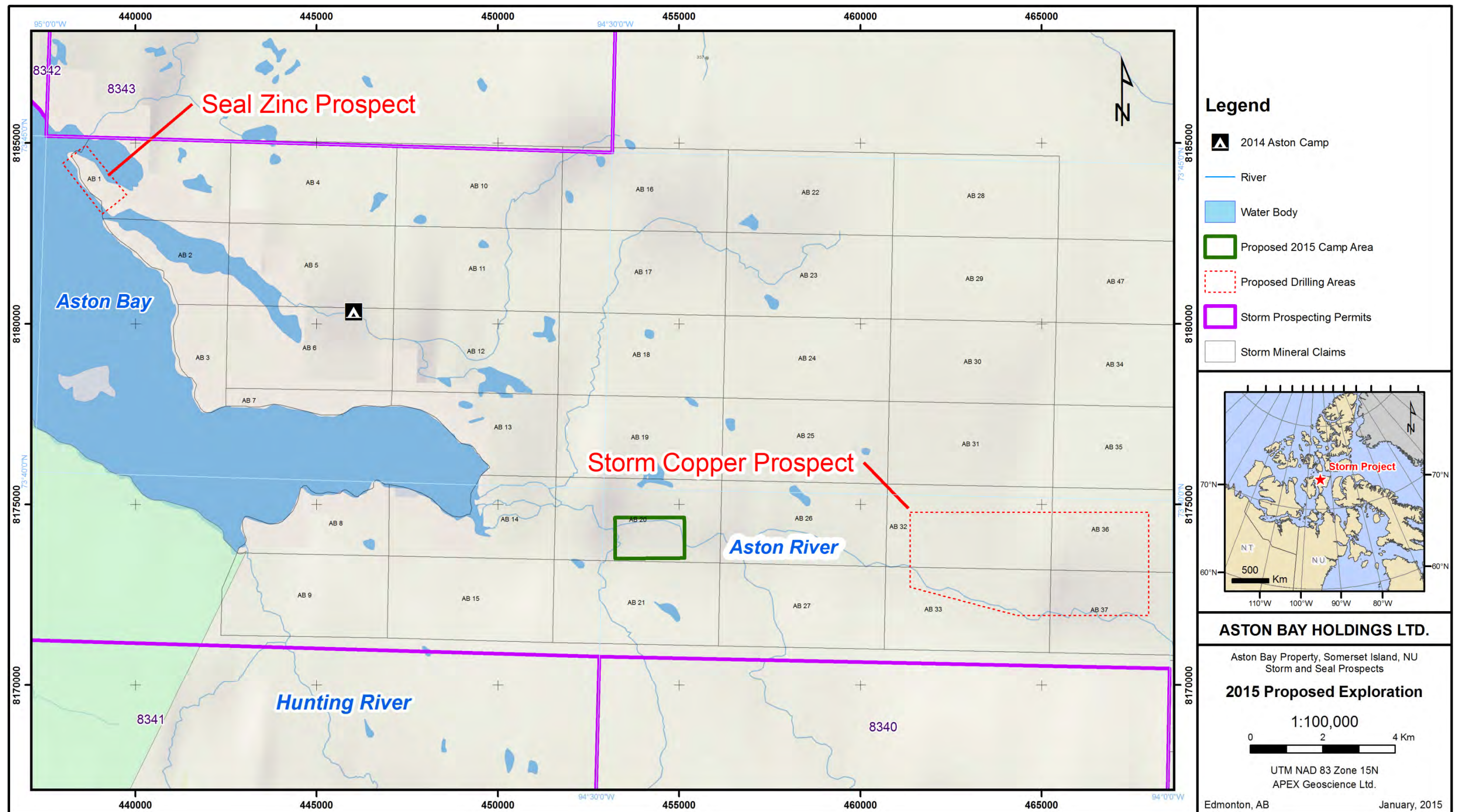


Figure 2



Figure 3