

DUPLICATE

Number: BC0904117



# **CERTIFICATE OF INCORPORATION**

*BUSINESS CORPORATIONS ACT*

I Hereby Certify that ESCUDO CAPITAL CORPORATION was incorporated under the Business Corporations Act on February 28, 2011 at 09:37 AM Pacific Time.

*Issued under my hand at Victoria, British Columbia  
On February 28, 2011*

**RON TOWNSHEND**  
*Registrar of Companies*  
Province of British Columbia  
Canada

