ABANDONMENT AND RESTORATION PLAN

FOR THE ASTON BAY PROPERTY
(ALSO KNOWN AS THE STORM PROPERTY)
NUNAVUT, CANADA

Prepared For:

ASTON BAY

And

AMERICAN WEST METALS LIMITED

Prepared By:

APEX GEOSCIENCE

Effective December 1, 2025

Amendments

Date of Change	Plan Version Number	Section Number	Summary of Changes Made
June 2020	1.0		
April 2025	2.0	1.	Subsection *1.2 Purpose and Scope* moved to section *1. Introduction*
			Subsection *1.1 Contact Details, 1.3 Other Plans, 1.4 Project Description* removed, and section *2. Schedule* removed
		2.2	*2.2 Storm Camp Inventory* updated to include camp additions
		2.3	*2.3 Drill Equipment Inventory* updated to include the heli-portable reverse circulation drill. Updated drilling inventory
		4.2	*4.2 Buildings, Contents and Fuel* updated to include proposed overland winter trail and laydown area
			Section *8. Emergency Contact Information* removed
			Figures Removed
October 2025	3.0	1.	Added Joint Venture Partner American West Metals Ltd. to Title Page and section *1. Introduction*
		2.2, 2.3, 2.4	Replaced inventory tables in body of text with appendix at end for ease of updating
		4.2	4.2 Buildings, Contents and Fuel updated to remove proposed overland winter trail and laydown area
December 2025	4.0	All	Format update & additional clarification to processes and procedures.

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Appendices

1. Introduction

This Abandonment and Restoration Plan (ARP) applies to mineral exploration activities conducted by, or on behalf of, by Aston Bay Holdings Ltd. (Aston Bay) and Joint Venture partner, American West Metals Ltd. (American West) (collectively, the Companies), at the Aston Bay Property (the Property or the Project), also referred to as the Storm Property or Storm Project, located on Somerset Island, Nunavut. Subject to approval by the applicable regulatory authorities, the effective date of this ARP is December 1, 2025. Copies of this ARP, including any approved revisions or amendments, may be obtained by contacting Aston Bay or American West.

The purpose of the ARP is to establish guidelines and procedures for seasonal shutdown and final abandonment of the Property, with the objective of returning camp and exploration sites to conditions that are as near as possible to their natural state. The ARP will be replaced, upon approval, if significant changes to permitted activities require substantive revisions. Minor updates will be submitted as addenda and circulated to the distribution list as required.

2. Progressive Reclamation

The progressive reclamation activities will be completed at all exploration and drill sites. Progressive reclamation activities will include, but are not limited to, the following measures:

- Photographic records will be taken at each drill site prior to the commencement of drilling activities and following completion of operations.
- All drill equipment, fuel, and required materials will be relocated to the next authorized drill site immediately upon completion of drilling.
- All garbage, debris, and empty fuel drums will be backhauled to the camp for appropriate management and disposal.
- Drill casing will be removed in its entirety; where removal is not technically feasible, casing will be cut off below ground level.
- Any drillholes where flowing water is encountered will be securely plugged as to permanently prevent any further outflow of water.
- Any spills will be managed and remediated in accordance with the Project Spill Prevention and Response Plan.
- Drilling activities will not occur on frozen lake surfaces. No material, residue, or drill cuttings will be permitted to accumulate on any lake ice surface. Should any material become frozen into ice, it shall be chipped out in its entirety and removed for proper disposal.

3. Seasonal Shutdown

3.1. Buildings, Equipment, Materials and Fuel

Upon completion of annual field programs, all tents and plywood structures will remain on site to support future programs. Most electronics and communications gear will be demobilized, while other camp materials will be stored on site within existing tents or plywood buildings. Any surplus lumber will be stacked adjacent to the generator shack for future use. All fuel drums will be stored in covered containment berms equipped with rain drain hydrocarbon filters. Remaining propane cylinders will be stored upright and secure in a lumber storage area at the back of the water building.

All food, waste, and valuable or sensitive equipment will be removed from site. Any empty fuel drums remaining on site will be stored upright and secured together with straps. All structures left on site will be winterized, closed, and secured. One or more tents or plywood buildings will be designated to house any chemicals or other hazardous materials that are not suited to outdoor storage. All water tanks and pipes will be drained at the end of each season. Pumps and hoses will also be drained and stored within a structure. All mechanical equipment, including vehicles, drill equipment, and generators will be drained of fuel, winterized, and, where necessary, stored in berms for secondary containment.

Fuel caches at the camp and Marine Landing Area will be winterized, secured, and covered to limit snow and water accumulation. Fuel drums will be stored on their sides in organized rows with the bungs in the three o'clock and nine o'clock positions. All fuels and other hazardous materials will be stored within "Arctic Insta-Berms", or similar products, for secondary containment. "RainDrain" or comparable hydrocarbon filtration systems will be used to safely remove any water collected inside the berms, and as a safeguard against any potential overflow of contaminated water.

At seasonal shutdown, all temporary remote fuel caches established during the field program to support drilling and exploration activities will be either removed or winterized following the fuel storage and containment procedures described above.

3.2. Waste

All wastes will be separated at the source into combustible, non-combustible, recyclable, or hazardous categories. Detailed procedures for waste handling, storage, and disposal are provided in the Project Waste Management Plan. Any spills or contamination will be managed in accordance with the Project Spill Prevention and Response Plan.

3.3. Inspection and Documentation

Prior to seasonal shutdown, a comprehensive inspection of all Project areas will be completed. Photographs will be taken at all sites (including the camp, Marine Landing Area, fuel caches, drill sites, and other relevant locations) to document site conditions prior to winter closure. These photographs will be archived together with those taken at the start of each field season and copies will be included in the Project Annual Report.

Appendix 1 lists the structures, equipment, fuel and other hazardous materials that will remain on site during exploration programs and must be secured or winterized during seasonal shutdown. If any changes to the inventory are identified during shutdown, Appendix 1 will be updated accordingly.

3.4. Seasonal Restoration

Any areas of contamination around the camp or drill sites will be managed in accordance with the Project Spill Prevention and Response Plan. Washed-out ground and locations that show ground disturbance will be assessed for stability and where necessary will be filled and re-contoured to natural surface levels. Areas of disturbed vegetation, including those at the camp, fuel caches, and drill sites, will be photographed and managed in consultation with the CIRNAC Inspector. Remediation measures may include fertilization or other treatments to encourage natural re-growth.

4. Final Abandonment and Restoration

4.1. Buildings, Equipment, Materials and Fuel

Prior to termination of the land use permit, claims, or leases, all structures, equipment, materials, and fuel will be removed from the Property, with the exception of the drill core stacks, which will be permanently secured on site. Subject to approval by the applicable regulatory authorities, tent floors constructed of untreated wood will be burned in accordance with the *Nunavut Environmental Guideline for the Burning and Incineration of Solid Waste*. Materials of value will be salvaged, and local businesses and community residents will be offered the opportunity to recover any remaining usable materials that would otherwise be disposed of.

Drills and drilling equipment will be dismantled, packaged, secured, and shipped in accordance with the drill contract. Any remining drill casing that cannot be retrieved will be cut off at ground level and capped.

All remaining fuel and empty drums will be removed from site. The soil beneath and surrounding any former fuel storage locations will be thoroughly inspected for evidence of contamination, and photographs will be taken to document conditions.

4.2. Waste

All wastes will be removed from the Property and backhauled to certified disposal facilities. Waste disposal will be carried out in accordance with the Project Waste Management Plan, and any contaminated materials will be managed in accordance with the Project Spill Prevention and Response Plan. Any excavated sumps will be inspected to ensure there is no leaching or run-off. Back filling and leveling will be employed, as necessary.

4.3. Inspection and Documentation

Prior to final abandonment, a thorough inspection of all areas will be conducted. Any previously unidentified contaminated areas at the camp, Marine Landing Area, fuel caches, or drill sites will be addressed in accordance with the Project Spill Prevention and Response Plan. Photographs documenting site conditions will be included in the final plan submitted to CIRNAC, NWB, and NIRB. All relevant regulatory agencies will be notified upon final abandonment of the Property.

4.4. Final Restoration

Tent sites, drill sites, and any other areas disturbed by exploration activities may be fertilized, as recommended by the CIRNAC Inspector, to encourage re-vegetation. Eroded, washed out, or ground disturbed areas related to exploration activities will be assessed for stability and filled and re-contoured to natural surface levels as required. Sumps will be inspected to ensure there is no leaching or run off, and will be backfilled and leveled as required. Any previously unidentified contaminated areas around the camp or drill sites will be addressed in accordance with the Project Spill Prevention and Response Plan.

5. Post Closure Site Monitoring

Following reclamation, if required by the CIRNAC inspector, annual monitoring may include soil and water testing, documentation of vegetation re-growth, assessment of run-off or erosion issues, and inspection of the condition and stability of core storage. Reports, including photographs, will be submitted to the appropriate regulatory bodies.

Appendix 1
Aston Bay (Storm) Project
Seasonal Shutdown Inventory

Aston Camp Inventory

The only remaining infrastructure at the Aston Camp consists of historical drill core, a small quantity of lumber, and one 14' x 16' wooden storage shack. The lumber is stacked neatly against the exterior of the shack. Aston Bay has elected to keep the shack on site to store survival equipment and to provide shelter for personnel working with the historical core in future years.

Marine Landing Area Inventory

The Marine Landing Area will be used to store fuel and materials after they are offloaded from the annual sealift. As the sealift typically arrives at Aston Bay late in the season, fuel and materials offloaded each year will require winterization and storage at the Marine Landing Area until they can be transported to the Camp at the beginning of the following field season.

Storm Camp Inventory

Storm Camp was constructed between 2016 and 2018, with equipment mobilized from Yellowknife to Resolute Bay by chartered aircraft and shuttled to site by Twin Otter. In 2018 the camp consisted of 6 plywood buildings and 16 Weatherport tents built on wooden floors. The camp has since supported exploration activities in subsequent years and has been expanded as requried. During the 2024 season, an additional 5 Weatherport tents, and 2 plywood structures were constructed, including a core shack and food storage building, and the kitchen and driller's dry were expanded. At the end of the 2024 season, Storm Camp was comprised of 34 structures, including 24 insulated Weatherport tents built upon wooden floors, and 10 plywood structures.

Camp Structures

Quantity	Item
1	15' x 16' Plywood generator shack, includes exhaust piping etc., w/ attached storage lean-to
1	14' x 32' Plywood water tank shack / tool shed, includes water tanks, shelving, tables, various tools and equipment
1	8' x 8' Heli shack, includes shelving
1	9' x 30' Driller storage shack (no flooring)
1	8' x 20' Plywood latrine shack, includes 4 pacto toilets
1	16' x 56' Plywood kitchen building, including stoves, ovens, tables, fridges
1	16' x 16' Plywood kitchen storage shack, includes shelving
1	8' x 16' Plywood kitchen storage shack, includes shelving
1	14' x 48' Plywood core shack, includes core benches, various geological supplies and ATV's
1	12'x 12' Plywood core cutting shack, includes plywood bench and 2 core cutting saws
1	8’ x 16’ Plywood storage crate, located at the airstrip to store skid steer.
18	14' x 16' Weatherport tents on plywood floor to serve as sleeper tents, includes plywood beds, tables, chairs etc
2	14' x 16' insulated Weatherport tents on plywood floors to serve as drys, includes shower stalls, sink, washing machine, dryer, plumbing etc.
3	14' x 16' Weatherport tents on plywood floors to serve as offices and first aid tent, includes tables, chairs etc.
1	14' x 32' insulated Weatherport dry, includes shower stalls, sink, washing machines, dryers, plumbing etc.

Camp Equipment

Quantity	Item
5	Water tanks (350gal, 250gal, 250gal, 220gal, 150gal)
3	Hot water tanks
2	Water supply pump with fish screen and hose line
2	Water pressure pumps
6	Generators (1-40 kVA diesel, 1-14 kVA diesel backup, 3-5 kW gas backups)
1	Dual chamber-controlled air incinerator
1	Electrified bear fence
7	Refrigerators
5	Chest freezers
3	Cooking stoves
1	Dishwasher
1	Convection oven
1	24" x 24" griddle
4	Washing machines
4	Dryers
4	Pacto toilets
30	Toyotomi heating stoves
10	Oil drip stoves
10	Containment berms for fuel cache & drill equipment
36	Mini berms for tent drums and fuel transfer
3	Herman nelson heaters
4	Survival shacks
1	Bucket for skid steer
1	Concrete slab bucket for skid steer
1	Snowblower
3	Starlink units
1	Skid Steer
10	Spill kits
-	Fire fighting equipment
-	Heavy electrical cables and panel boxes
-	Various lumber
-	Various office, camp and medical supplies

Drill Equipment

Quantity	Item
1	Zinex A-5 diamond drill with engine, feed frame, control panel, drill head, foot clamp, wireline and drill shack
1	MPP Discovery II diamond drill with engine, feed frame, control panel, drill head, foot clamp, wireline and drill shack
1	Spare engine
1	Spare rotation motor
2	Spare feed cylinders
1	Spare foot clamps
2	Spare winch and pump drive motors
1	Spare wireline winch (2 spare rolls of wireline)
4	5 kW gas generators
1	Welders
5	Supply pumps (1 spare transmission)
3	Trash pumps
3	Spare down hole pumps
2	Mud separators
6	Mud tanks
8	Coil stoves
4	120V burners
6	Fuel tanks
2	Fly baskets
285	3m NQ drill rods
90	1.5m casing
6	Outer tubes
14	Inner tubes
75	200 psi water line
75	400 psi water line
10	Spill kits
4	Survival shacks
133	HQ drill rods
28	HW casing
24	Pallets/crates of RC equipment, including broken down drill
-	Various fittings & tooling

Drill Consumables

Quantity	Item
90	Various drill muds (5 gal pails)
15	Motor oil (1 gal cans)
15	Hydraulic oil (5 gal pails)
32	Rod grease (5 gal pails)
4000	Calcium Chloride (50lb bags)

Vehicles

Quantity	Item
2	All-terrain vehicles with trailers
4-8	Snowmobile

Fuel

Material	Container	Quantity
Diesel	205 L Drum	350
Gasoline	205 L Drum	25
Jet Fuel (Jet A)	205 L Drum	350
Propane	100 lb Cylinder	50