



Application for Water Licence Amendment

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12/12/2025
Month/Day/Year

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DOCUMENT MANAGEMENT

Original Document Date: April 2010

DOCUMENT AMENDMENTS

	Description	Date
(1)	Updated for public distribution as separate document from NWB Guide 7	June 2010
(2)	Updated NWB logos and reformatted table to allow rows to break across page	May 2011
(3)	New NWB logo; request for background information; and change to Block 24	April 2013
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		



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APPLICATION FOR WATER LICENCE AMENDMENT

The applicant is referred to the NWB's Guide 7: *Licensee Requirements Following the Issuance of a Water Licence* for more information about this application form.

Where possible, provide background information regarding the original licence application or attach previously submitted information.

EXISTING LICENCE NO: 2BE-STO2025

1. LICENSEE CONTACT INFORMATION

Is the licensee the same as that referred to on the existing licence?

Yes No

If No, a licence assignment must be completed and approved by the NWB. **An amendment will only be issued in the name of the current licensee in the absence of assignment of the licence.**

If the licensee is the same, but the name of the licensee has changed, attach a certificate of name change.

Name: **Aston Bay Holdings Inc.**

Address: **8 King St. E, Suite 1800
Toronto, Ontario, M5C 1B5**

Phone: **416-456-3516**

Fax:

e-mail: **thomas.ullrich@astonbayholdings.com**

2. LICENSEE REPRESENTATIVE CONTACT INFORMATION – If different from Block 1.

Name: **Tara Gunson**

Address: **APEX Geoscience Ltd.
#100, 11450 160 St NW
Edmonton, Alberta, T5M 3Y7**

Phone: **780-604-3282**

Fax:

e-mail: **tgunson@apexgeoscience.com**

(Attach authorization letter.)

See authorization letter "250324 2BE-STO2025 Authorization Letter APEX - Aston Bay."

3. NAME OF PROJECT

Aston Bay Property or Storm Project

Has the name of the project changed?

Yes No

If Yes, indicate the name of the project including the name of the location: _____

4. LOCATION OF UNDERTAKING

Does the proposed amendment change the location of the amended undertaking?

Yes No

Provide the project extents and camp locations. Identify proposed changes.

Project Extents

NW:	Latitude: (73° 57' 10" N)	Longitude: (95° 20' 46" W)
NE:	Latitude: (73° 57' 54" N)	Longitude: (93° 21' 13" W)
SE:	Latitude: (73° 05' 14" N)	Longitude: (93° 21' 28" W)
SW:	Latitude: (73° 04' 34" N)	Longitude: (95° 13' 28" W)

Camp Location(s)

Latitude: (73°39'23" N) Longitude: (94°27'10" W)

5. MAP

Does the proposed amendment change the locations of any of the main components of the undertaking?

Yes No

Attach a topographical map, indicating the main components of the undertaking. Identify proposed changes.

- Reduction in Project Extents to reflect the current mineral tenure:
- Additional Storm Camp water source (lake north of camp located at approximately 73°40'05" N Latitude and 94°27'17" W Longitude),
- Additional structures to the existing 40-person Storm Camp to accommodate 65 people,
- Increase fuel stored at the main Storm Camp fuel cache from 80,000 L (400 drums) to 148,625 L (725 drums).
- Increase chemicals and materials required for camp and exploration activities.
- Add a Marine landing area,
- Additional equipment needed to facilitate camp and exploration, such as a reverse circulation drill, skid steer, and snowmobiles.

See "250601 Aston Bay Storm Project Description Figure."

NTS Map Sheet No.: 058C/02, 03, 06, 07, 10, 11, 13, 14

Map Scale: 1:250,000 Map Name: Somerset Island

Map Scale: 1:50,000 Map Name: 058C02 No Title

Map Scale: 1:50,000 Map Name: 058C03 No Title

Map Scale: 1:50,000 Map Name: 058C06 No Title

Map Scale: 1:50,000 Map Name: 058C07 No Title

Map Scale: 1:50,000 Map Name: 058C10 No Title

Map Scale: 1:50,000 Map Name: 058C11 Aston River

Map Scale: 1:50,000 Map Name: 058C13 Pressure Point

Map Scale: 1:50,000 Map Name: 058C14 Donner River

6. NATURE OF INTEREST IN THE LAND

Does the proposed amendment change the nature of the interest in the land?

Yes No

If Yes, indicate changes. _____

Check any of the following that are applicable to the proposed undertaking (at least one box under the 'Surface' header must be checked).

Sub-surface

Mineral Lease from Nunavut Tunngavik Incorporated (NTI)
Date (expected date) of issuance: _____ Date of expiry: _____

Mineral Lease from Indian and Northern Affairs Canada (INAC)
Date (expected date) of issuance: _____ Date of expiry: _____

Surface

Crown Land Use Authorization from Indian and Northern Affairs Canada (INAC)
Land Use Permit #N2021C004

Date (expected date) of issuance: **April 22, 2021** Date of expiry: **April 21, 2026**

Inuit Owned Land (IOL) Authorization from Kitikmeot Inuit Association (KIA)
Date (expected date) of issuance: _____ Date of expiry: _____

IOL Authorization from Kivalliq Inuit Association (KivIA)
Date (expected date) of issuance: _____ Date of expiry: _____

IOL Authorization from Qikiqtani Inuit Association (QIA)
Date (expected date) of issuance: _____ Date of expiry: _____

Commissioner's Land Use Authorization
Date (expected date) of issuance: _____ Date of expiry: _____

Is the name of the entity(s) holding authorizations the same as that considered in the existing water licence?

Yes No

If No, a licence assignment must be completed and approved by the NWB.

Name of entity(s) holding authorizations:

Aston Bay Holdings Ltd.

7. NUNAVUT PLANNING COMMISSION (NPC) DETERMINATION

Indicate the land use planning area in which the existing project is located.

- | | |
|--|---|
| <input checked="" type="checkbox"/> North Baffin | <input type="checkbox"/> Keewatin |
| <input type="checkbox"/> South Baffin | <input type="checkbox"/> Sanikiluaq |
| <input type="checkbox"/> Akunnig | <input type="checkbox"/> West Kitikmeot |

Does the proposed amendment change the land use planning area?

- Yes No

If yes, indicate the land use planning area in which the amended undertaking is located.

- | | |
|---------------------------------------|---|
| <input type="checkbox"/> North Baffin | <input type="checkbox"/> Keewatin |
| <input type="checkbox"/> South Baffin | <input type="checkbox"/> Sanikiluaq |
| <input type="checkbox"/> Akunnig | <input type="checkbox"/> West Kitikmeot |

Was a land use plan conformity determination required from NPC prior to the issuance of the existing water licence?

- Yes No

If Yes, indicate date issued and attach copy.

See: **“100222 N2010C003 - NPC Conformity Determination,”**
“100423 2BE-STO - NPC Conformity Determination,”
“101015 2BE-STO - NPC Additional Conformity Determination Not Required,”
“120921 2BE-STO1015 - NPC Additional Conformity Determination Not Required” and
“200525 NPC File No. 149360 Conformity Determination.”

Does the proposed amendment change the original NPC conformity determination or the need to obtain one?

- Yes No

If Yes, indicate date issued (or expected) and attach a copy. See **“251017 NPC File No. 150931 Conformity Determination.”**

If No, provide written confirmation from NPC confirming that a land use plan conformity review is not required.

8. NUNAVUT IMPACT REVIEW BOARD (NIRB) DETERMINATION

Was a screening determination required from NIRB prior to the issuance of the existing water licence?

- Yes No

If Yes, indicate date issued and attach copy.

See **“100513-10EN013-Screening Decision Report,”**
“120706-10EN013-Application Exempt Pursuant to NLCA 12 4 3,”
“130122-10EN013-Application Exempt Pursuant to NLCA 12 4 3,”
“130607-10EN013-Application Exempt Pursuant to NLCA 12 4 3 - Incorrect Water Licence No,”
“140226-10EN013-Application Exempt Pursuant to NLCA 12 4 3 - Incorrect Water Licence No” and
“150326-10EN013-Application Exempt Pursuant to NLCA 12 4 3.”

Does the proposed amendment change the original NIRB screening determination or the need to obtain one?

- Yes No

If Yes, indicate date issued (or expected) and attach a copy. **Currently in NIRB screening. Submitted October 27, 2025. Expected Screening Decision on December 22, 2025.**

If No, provide written confirmation from NIRB confirming that a screening determination is not required.

9. DESCRIPTION OF UNDERTAKING

Does the proposed amendment change the description of the undertaking?

Yes No

List and attach plans and drawings or project proposal. Identify proposed changes.

See “250523 Aston Bay Storm Project Emergency Response Plan,”
“251001 Aston Bay Storm Project Abandonment and Restoration Plan,”
“251001 Aston Bay Storm Project Environmental Management Plan,”
“251001 Aston Bay Storm Project Spill Prevention & Response Plan,”
“251001 Aston Bay Storm Project Waste Management Plan,”
“250601 Aston Bay Storm Project Description Figure,”
“250318 Aston Bay Storm Property Mineral Tenure Figure,”
“251020 Aston Bay Storm Project Non-Technical Summary – English” and
“251020 Aston Bay Storm Project Non-Technical Summary - Inuktitut”

10. OPTIONS

Does the proposed amendment change any of the alternative methods and locations that were considered to carry out the project?

Yes No

Provide a brief explanation of the alternative methods or locations that were considered to carry out the project. Identify proposed changes. **No alternative locations or methods.**

11. CLASSIFICATION OF PRIMARY UNDERTAKING

Indicate the primary classification of undertaking for the existing licence by checking one of the following boxes:

- | | |
|--|--|
| <input type="checkbox"/> Industrial | <input type="checkbox"/> Agricultural |
| <input checked="" type="checkbox"/> Mining and Milling (includes exploration/drilling/exploration camps) | |
| <input type="checkbox"/> Conservation | <input type="checkbox"/> Recreational |
| <input type="checkbox"/> Municipal (includes camps/lodges) | <input type="checkbox"/> Miscellaneous (describe below): |
| <input type="checkbox"/> Power | |

Does the proposed amendment change the classification of primary undertaking?

Yes No

If Yes, indicate the primary undertaking of the amendment: _____

Information in accordance with applicable Supplemental Information Guidelines (SIG) must be updated and submitted with an Application for Amendment. Indicate which SIG(s) are applicable to your application.

- Hydrostatic Testing
- Tannery
- Tourist / Remote Camp
- Landfarm & On-Site Storage of Hydrocarbon Contaminated Soil
- Onshore Oil and Gas Exploration Drilling
- Mineral Exploration / Remote Camp
- Advanced Exploration
- Mine Development
- Municipal
- General Water Works
- Power

12. WATER USE

Indicate, using the boxes below, the types of water use(s) approved in the existing licence.

- To obtain water for camp/ municipal purposes
- To obtain water for industrial purposes
- To cross a watercourse
- To alter the flow of, or store water
- Other: **To obtain water for diamond drilling**
- To divert a watercourse
- To modify the bed or bank of a watercourse
- Flood control

Does the proposed amendment change the type(s) of water use(s)?

- Yes No

If Yes, indicate using the boxes below, the proposed change(s) to the type(s) of water use(s) noting any water use(s) that are to be added, continued, or removed.

- To obtain water for camp/ municipal purposes
- To obtain water for industrial purposes
- To cross a watercourse
- To alter the flow of, or store water
- Other: _____
- To divert a watercourse
- To modify the bed or bank of a watercourse
- Flood control

13. QUANTITY OF WATER INVOLVED

Does the proposed amendment change the source of water? Yes No

Indicate the water source(s). Identify proposed changes.:

In addition to the current camp water source (Aston Bay River), the proposed amendment adds an additional source from the lake north of camp at approximately 73°40'05" N latitude and 94°27'17" W longitude. Water from the lake will be utilized during spring exploration programs when the Aston River is frozen. Water for drilling will still be sourced from waterbodies near drill sites.

See "250601 Aston Bay Storm Project Description Figure."

(show location(s) on map)

Does the proposed amendment change the quality of the water source and/or its available capacity?

- Yes No

Describe the quality of the water source(s) and the available capacity(s). Identify any changes.:

No change in water quality. Care will be taken to ensure that water drawn from bodies with sufficient capacity in order to avoid impact on lake level or flow.

Does the proposed amendment change the overall quantity of water to be used?

- Yes No

Provide the overall estimated quantity to be used. Identify proposed changes. :

Current Approval: 10 m³/day for camp and 289 m³/day for drilling, for a total of 299 m³/day.

Does the proposed amendment change the quantity of water to be used from each source?

Yes No

Provide the estimated quantity(s) of water to be used from each source. Identify proposed changes. :

Current Approval: 10 m³/day for camp from Aston River and 289 m³/day for drilling from nearby sources. Amendment: 10 m³/day for camp from the lake north of camp during spring exploration, while the Aston River is frozen.

Does the proposed amendment change the quantity of water to be used for each purpose?

Yes No

Provide the estimated quantities to be used for each purpose (camp, drilling, etc.). Identify proposed changes.:

Current Approval: 10 m³/day for camp and 289 m³/day for drilling for a total of 299 m³/day.

Does the proposed amendment change the method(s) of extraction?

Yes No

Describe the method(s) of extraction. Identify proposed changes.:

No changes to the following: "The water intakes for the camp will use an electrically powered submersible pump with a fine screen (<1/4" openings) on the intake. The drill pumps use a 1" inside diameter suction hose on a diesel pump with a fine screen on the foot valve. For drilling, a fiberglass window screen with a nominal opening size of less than 1/16" is also generally wrapped around the foot valve to prevent the intake of silt and sand into the pump, which can cause considerable damage to the pump chambers. In addition, it is common practice for the drilling contractor to place the foot valve of the intake hose in a perforated 20 L pail, which further protects against harmful materials and fish being entrained into water intake hoses," except the addition of using an auger to create a hole in the ice during spring exploration.

Does the proposed amendment change the quantity(s) of water returned to source(s)?

Yes No

Estimated quantity(s) of water returned to source(s). Identify proposed changes.:

No change. Water used for camp and drilling will not be returned directly to the source, but placed in a sump to allow for slow infiltration into the soil and will be located at least 31 m from the ordinary high-water mark of a waterbody.

Does the proposed amendment change the quality(s) of water returned to source(s)?

Yes No

Describe the quality(s) of water(s) returned to source(s). Identify any changes:

No change. Water used for camp and drilling will not be returned directly to the source but placed in a sump to allow for slow infiltration into the soil and will be located at least 31 m from the ordinary high-water mark of a water body.

14. WASTE

Check the appropriate box(s) to indicate the types of waste(s) approved in the existing licence.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Sewage | <input checked="" type="checkbox"/> Waste oil |
| <input checked="" type="checkbox"/> Solid Waste | <input checked="" type="checkbox"/> Greywater |
| <input checked="" type="checkbox"/> Hazardous | <input type="checkbox"/> Sludges |
| <input checked="" type="checkbox"/> Bulky Items/Scrap Metal | <input type="checkbox"/> Contaminated soil and/or water |
| <input type="checkbox"/> Animal Waste | |
| <input type="checkbox"/> Other (describe): _____ | |

Does the proposed amendment change the type(s) of waste(s) to be generated or deposited?

Yes No

If Yes, indicate using the boxes below, the proposed change(s) to the type(s) of waste(s) to be generated and/or deposited noting the addition, removal or continued generation and/or disposal of waste(s).

- | | |
|--|---|
| <input type="checkbox"/> Sewage | <input type="checkbox"/> Waste oil |
| <input type="checkbox"/> Solid Waste | <input type="checkbox"/> Greywater |
| <input type="checkbox"/> Hazardous | <input type="checkbox"/> Sludges |
| <input type="checkbox"/> Bulky Items/Scrap Metal | <input type="checkbox"/> Contaminated soil and/or water |
| <input type="checkbox"/> Animal Waste | |
| <input type="checkbox"/> Other (describe): _____ | |

15. QUANTITY AND QUALITY OF WASTE INVOLVED

Does the proposed amendment change the quantity(s) of the types of wastes involved?

Yes No

Does the proposed amendment change the composition(s) of the types of wastes involved?

Yes No

Does the proposed amendment change the method(s) of treatment for the types of waste involved?

Yes No

Does the proposed amendment change the method(s) of disposal for the types of waste involved?

Yes No

If Yes to any of the above, describe the proposed changes: _____

For each type of waste indicated in Block 14, describe its composition, quantity in cubic meters/day, method of treatment and method of disposal.

Type of Waste	Composition	Quantity Generated	Treatment Method	Disposal Method
Blackwater	Sewage	≤ 65 people	Incineration	Incineration
Camp grey water	Waste	≤10 m ³ /day	Sump	Sumps located adjacent to camp a minimum of 31 m from the ordinary high-water mark of any waterbody
Combustible solid waste	Food wastes, paper, cardboard, etc.	Variable	Incineration	Incineration
Non-Combustible solid waste, bulky items, scrap metal	Tires, electronics, etc.	Variable	Recycled or disposal	Removed and taken to an approved recycling or disposal site
Hazardous waste or oil	Used oil	Minimal	Stored in sealed containers	Removed and taken to an approved disposal site
Contaminated soil or water	Hydrocarbons	Negligible	Stored in sealed containers	Removed and taken to an approved disposal site
Empty barrels or fuel drums	Metal 250 L drum	Variable	Reused	Removed and taken for approval refilling
Drill grey water	Drill fluids & cuttings	≤289 m ³ /day	Sump	Disposed of in sumps a minimum of 31 m from nearby water sources

16. OTHER AUTHORIZATIONS

Does the proposed amendment change the need for other authorizations in addition to the sub-surface and surface land use authorizations provided in Block 6?

Yes No

If Yes, indicate any additional authorizations required, which authorizations are no longer required, and which authorizations continue to be required.

For each provide the following:

Authorization: _____

Administering Agency: _____

Project Activity: _____

Date (expected date) of issuance: _____ Date of expiry: _____

17. PREDICTED ENVIRONMENTAL IMPACTS OF UNDERTAKING AND PROPOSED MITIGATION MEASURES

Does the proposed amendment change the predicted environmental impacts of the undertaking or the mitigation measures?

Yes No

Describe direct, indirect, and cumulative impacts related to water and waste. Identify any changes.

All potential environmental effects associated with the proposed Storm Project are considered minor, localized effects that can be mitigated. No significant residual impacts to the environment are expected to occur as a result of the implementation of this program.

18. WATER RIGHTS OF EXISTING AND OTHER WATER USERS

Was compensation paid and/or an agreement(s) for compensation been entered into with any existing or other users of water during consideration of the existing licence?

Yes No

If Yes, provide the names, addresses and the nature of water use by those persons or properties.

Does the proposed amendment adversely affect any known persons or property including those that hold licences for water use in precedence to the application, domestic users, in-stream users, authorized waste depositors, owners of property, occupiers of property, and/or holders of outfitting concessions, registered trapline holders, and holders of other rights of a similar nature?

Yes No

If Yes, provide the names, addresses and the nature of water use of those persons or properties.

Advise the Board if compensation has been paid and/or an agreement(s) for compensation has been reached with any existing or other water users with respect to the proposed amendment.

19. INUIT WATER RIGHTS

Was compensation paid/ or an agreement(s) for compensation been entered into with any Designated Inuit Organization (DIO) during consideration of the existing licence?

Yes No

If Yes, which DIO(s) _____

Does the proposed amendment substantially affect the quality, quantity or flow of waters flowing through Inuit Owned Land (IOL)?

Yes No

If Yes, advise the Board if negotiations have commenced or an agreement to pay compensation for any loss or damage has been reached with one or more DIO(s) with respect to the proposed amendment.

20. CONSULTATION - Provide a summary of any consultation meetings including when the meetings were held, where and with whom. Include a list of concerns expressed and measures to address concerns.
See "251112 Aston Bay Storm Project Engagement Log."

21. SECURITY INFORMATION

Does the proposed amendment change the financial security assessment?

Yes No

Does the proposed amendment change the estimate of the total financial security for final reclamation?

Yes No

Provide an estimate of the total financial security for final reclamation equal to the total outstanding reclamation liability for land and water combined sufficient to cover the highest liability over the life of the undertaking. Estimates of reclamation costs must be based on the cost of having the necessary reclamation work done by a third party contractor if the operator defaults. The estimate must also include contingency factors appropriate to the particular work to be undertaken. Identify any changes in the financial security assessment resulting from the proposed amendment.

Where applicable, the financial security assessment should be prepared in a manner consistent with the principals respecting mine site reclamation and implementation found in the *Mine Site Reclamation Policy for Nunavut*, Indian and Northern Affairs Canada, 2002.

[See “250722 Aston Bay Storm Project Reclamation Cost Estimate.”](#)

22. FINANCIAL INFORMATION

Is the statement of financial security the same as that considered in the existing water licence?

Yes No

Provide an updated statement of financial security.

[See “250829 Aston Bay Holdings Financial Report.”](#)

If the applicant is a business entity please answer the questions below:

Is the list of the officers of the company the same as those considered in the existing water licence?

Yes No

Provide a list of the officers of the company.

[Thomas Ullrich – Chief Executive Officer, Director](#)
[Donna McLean – Interm Chief Financial Officer](#)

Is the Certificate of Incorporation or evidence of registration of the company name the same?

Yes No

Attach a copy of the Certificate of Incorporation or evidence of registration of the company name.

[See “110228 Certificate of Incorporation Escudo Capital Corporation.”](#)

[See “130502 Certificate of Name Change Aston Bay Holdings.”](#)

23. STUDIES UNDERTAKEN TO DATE

List and attach updated studies, reports, research etc.

[Since 2023, both field-based and desktop baseline studies have been conducted at the Storm Copper Project to support ongoing exploration work and potential future mining development proposals. The field studies focused primarily on the Storm Project Area. These studies were completed by Ausenco Sustainability ULC and subcontractors.](#)

During the 2023 field season, reconnaissance water quality studies were completed in streams and small lakes within the Property where most advanced exploration activities are focused.

During 2024, field activities during July and August included:

- Surface water quality and hydrology on nearby water bodies
- Bathymetry of nearby lakes
- Aquatic fish habitat and fish studies on nearby water bodies
- Installation of a meteorological station
- Reconnaissance aquatic studies including fish and benthos
- Archaeological survey (completed by WSP)

During 2024, desktop-based surveys included:

- Marine mammal survey
- Regional weather survey

During 2025, field activities during July and August included:

- Shallow marine fish and fish habitat survey in proposed Marine Landing Area
- Another round of surface water quality and hydrology surveys
- Ongoing collection of weather station data
- Another round of more focused aquatic fish habitat and fish studies on nearby water bodies
- Reconnaissance level aerial wildlife survey
- Geochemical assessment of select drill core samples
- Archaeological survey (completed by WSP)
- During 2025 desktop-based study (currently underway) included a socio-economic study focused on nearby and further afield Inuit communities

Interim reporting was completed for the 2023 and 2024 field studies related to surface water quality, fish habitat and hydrology.

Reporting for the 2025 field studies is currently underway and will be completed early 2026 in the form of existing conditions baseline reports that will cover the period of 2023 to 2025. Geochemistry and desktop study reports will also be available in 2026.

Some of the key preliminary results based on the 2023, 2024, and 2025 baseline work studies include the following:

- The initial observations of wildlife indicate studies indicate that most of the Project area is barren and devoid of vegetation, particularly the Mineral Claim area and where present, wildlife was observed within 4 km of a coastline, or along major river networks. The majority of wildlife observations were made outside of the Mineral Claim area. Caribou were not detected in the study area. Muskox were observed mainly outside the Mineral Claim area. Incidental wildlife included Beluga, Narwhal, Wolf, Polar Bear and waterfowl/waterbird species.
- The hydrological and surface water / aquatic activities have studied local streams and lakes, confirming that a several lakes within the study area have depths exceeding 20m and contain small populations of Arctic Char.
- Geochemistry studies on drill core have indicated a low potential for acid rock drainage and metal leaching from non-ore bearing rock material.
- A weather station was installed during 2024 and is collecting a wide range of meteorological data on an hourly basis.
- Initial engagement with local Hunters and Trappers Association in Resolute Bay indicate that Aston Bay in the vicinity of the Project Area is not used for harvesting of marine mammals or for fishing and that the small lakes and streams within the Project Area are not used for fishing. In addition, the Mineral Claim Area is not used for hunting of terrestrial wildlife.

An Archaeological Impact Assessment (AIA) was conducted by WSP Canada Inc. (WSP), on behalf of Aston Bay Holdings Inc., in 2024 to identify potential archaeological conflicts with proposed work areas. The objectives of the 2024 AIA were to conduct field assessments of three proposed Marine Laydown Area (MLA) options and eight drill areas. Assessment methods included a combination of low-level helicopter survey as well as pedestrian ground survey. Inclement weather prevented assessment of all Project components; however, the three potential MLA locations were successfully assessed as well as two drill areas (Corona and Lightening Ridge).

As a result of the assessment, no archaeological sites were identified in conflict with the preferred MLA 1 option, which is the one currently being applied for use. No sites were identified in the drilling areas examined. The remaining drilling area surveys were completed during the 2025 field program.

Prior to any ground disturbance, desktop studies will be completed by a qualified professional archaeologist to identify any known archaeological sites and any areas with potential for unknown sites. Ground surveys will be completed as recommended by the archaeologist. If any archaeological sites are discovered, work in the area will immediately cease and the Nunavut Department of Culture and Heritage will be informed. Nothing will be removed or disturbed at any archaeological site.

Provide a compliance assessment and status report including a response to any inspector's reports. The licensee must contact the NWB for licence specific direction in completing the assessment and report.

If in non-compliance, a licence may not be issued until compliance is achieved. If in non-compliance, attach plans/reports for consideration. Application will not be processed if significant issues of non-compliance exist.

See "251120 Aston Bay Storm Project Water Licence Compliance Assessment" and "251120 Aston Bay Storm Project Water Licence Compliance Assessment Status Report"

24. PROPOSED TIME SCHEDULE

When are proposed amendments scheduled to be undertaken: **2026 – 2031**

Does the proposed amendment change the time schedule considered in the existing licence for any phase of development?

Yes No

Indicate the start and completion dates for each applicable phase of development (construction, operation, closure, and post closure). Identify proposed changes.

Construction

Proposed Start Date: _____ **N/A** _____ Proposed Completion Date: _____ **N/A** _____
(month/year) (month/year)

Operation

Proposed Start Date: _____ **June 2026** _____ Proposed Completion Date: _____ **September 2031** _____
(month/year) (month/year)

Closure

Proposed Start Date: _____ **unknown** _____ Proposed Completion Date: _____ **unknown** _____
(month/year) (month/year)

Post - Closure

Proposed Start Date: _____ **unknown** _____ Proposed Completion Date: _____ **unknown** _____
(month/year) (month/year)

For each applicable phase of development indicate which season(s) activities occur.

Compliance Assessment / Status Report (see Block 23).

Yes No If no, date expected _____

Indication of Renewal Requirement (see Block 26)

Yes No If no, date expected _____

English Summary of Amendment Application.

Yes No If no, date expected _____

Inuktitut and/or Inuinnaqtun Summary of Amendment Application.

Yes No If no, date expected _____


Application fee of \$30.00 CDN (Payee Receiver General for Canada).

Yes No If no, date expected _____

Water Use Fee Deposit of \$30.00 CDN (Payee Receiver General for Canada). The actual water use fee will be calculated by the NWB based upon the amount of water authorized for use in accordance with the Regulations at the time of issuance of the licence.

Yes No If no, date expected **Not required for renewals**

28. SIGNATURE

Tara Gunson	Senior Geologist		December 12, 2025
Name (Print)	Title (Print)	Signature	Date