

To: Richard Dwyer
Manager of Licensing
Nunavut Water Board
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Subject: Water Licence 2BE-STO2025 Compliance Assessment Status Report

Date: November 20, 2025

Mr. Dwyer,

Water Licence 2BE-STO2025, issued to Aston Bay Holdings Ltd underwent a compliance assessment on November 20, 2025. The most recent inspection report prior to this assessment was issued in 2023, which identified a few items of concern as follows:

- Fuel Caches found with holes and compromised walls.
- Storage of fuel within 31m from a water body. (water draw location for the drill).
- Hazardous waste berm is deteriorating, and the walls had been crushed.
- Hazardous waste not placed inside the berm.
- Incineration of nonauthorized materials and waste ash found on the ground.

All action items identified in the 2023 inspection report were addressed and brought into compliance. A 2024 site visit was completed and verbal confirmation was received from CIRNAC inspector Joseph Monteith that no further corrective actions were required and there were no non-compliance issues.

Water licence 2BE-STO2025 expired on August 16, 2025 and therefore the licence is currently non-compliant with respect to Part I points 1 and 5, but the renewal and amendment currently being applied for will rectify that issue.

Please refer to the attached Aston Bay Storm Project Water Licence Assessment for a detailed summary of all items reviewed.

Should you have any questions or require additional information, please do not hesitate to contact me.

Sincerely,

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