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12 April 2023

Crown-Indigenous Relations and Northern Affairs Canada
Land Administration Division
969 Qimugjuk Building
P.O. Box 100
Iqaluit, NU X0A 0H0
Sent via Email: landsmining@rcaanc-cirnac.gc.ca

RE: NOTICE OF COMMENCEMENT OF FIELD PROGRAM – STORM PROJECT, SOMERSET ISLAND, NUNAVUT (CIRNAC LUP N2021C0004)

To Whom It May Concern:

Please accept this letter as notification of commencement of the 2023 field program at the Aston Bay Property (Storm Project), located on Somerset Island, Nunavut, in accordance with CIRNAC land use permit N2021C0004 and NWB Water Licence 2BE-STO2025. The program is expected to be approximately 22 weeks in duration, including a 4-6 week break mid to late May to late June for ice break-up. Weather permitting, crew mobilization will commence on April 14, 2023, and work will begin on April 15, 2023.

The 2023 spring program will include approximately 6 weeks of reverse circulation drilling (RC) and up to 5 weeks of ground geophysical surveys. The summer program will include approximately 9 weeks of RC and 6 weeks of diamond drilling. Additional ground geophysics may be undertaken during the summer. All field work will be helicopter supported and based at Storm Camp, located along the Aston River at approximately 73° 39' 23" N Latitude and 94° 27' 07" W Longitude.

Should you have any questions or concerns regarding this submission, please do not hesitate to contact the undersigned at clivingstone@apexgeoscience.com, or by phone at 778-847-7450.

Sincerely,

A handwritten signature in black ink, appearing to read "CLivingstone", with a long horizontal flourish extending to the right.

Christopher Livingstone
Senior Geologist
APEX Geoscience Ltd.

Cc: Tracey McCaie, Manager, Lands Management, CIRNAC
Joseph Monteith, Land Use Inspector, CIRNAC
Richard Dwyer, Manager of Licensing, NWB
Thomas Ullrich, CEO & Director, Aston Bay Holdings Ltd.
Volodymyr Zhuk, Senior Geologist, APEX