



December 15th, 2005
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Non-Technical Summary of a Diamond Exploration Project on Central Victoria Island, Nunavut

For the past four years Diamonds North Resources Ltd. has been exploring for diamonds in the central portion of Victoria Island. As our current Water Licence will expire at the end of March 2006 we have recently submitted a new Water Licence Application to the Nunavut Water Board which will be screened by the Nunavut Impact Review Board (NIRB).

The proposed program will be conducted over the spring and summer months of 2006 to 2011 and is a direct continuation of the exploration program that has been ongoing on the island since 2002. It is anticipated that no extra equipment or personnel will be required to complete the proposed work.

To date, 39 kimberlite bodies have been discovered in the project area of which 31 contain diamonds. The kimberlite rocks are distinctly different than the surrounding limestone rocks which cover the majority of Victoria Island in that they are quite strongly magnetic. Previous work has involved regional airborne magnetic surveys which have detected hundreds of distinct magnetic anomalies some of which have been found to be caused by kimberlite rocks. As Diamonds North's claims cover a large area only about 50-60% of these anomalies have been investigated to date.

Due to the large number of unexplored magnetic targets the proposed program will involve additional airborne magnetic surveying to collect more detailed data over some of the known target areas and over areas that have not been previously surveyed. Follow up work will involve prospecting and further detailed ground magnetic surveying over areas of interest. Collection of till samples will also be conducted to determine if the tills contain certain minerals that provide evidence that some of the magnetic targets represent kimberlite rock.

It is anticipated that up to 20-30 targets per year will be tested with a small diamond drill rig to determine if the magnetic target is indeed kimberlite. The drill rig will be moved from site to site with the use of a helicopter and each drill hole will take approximately 2-3 days to complete.

As in the past equipment, fuel and people will be moved to the site with a cat train and/or Hercules aircraft capable of landing on frozen lakes during April-May. Twin Otter flights will also be used for ongoing support. Cambridge Bay will be used as the local center to provide all consumables and services where possible.

Accommodations for up to 20 – 25 people will be located at two temporary camps. The northernmost camp is currently established along the Tuktu River situated 250 kilometres northwest of Cambridge Bay and will be used primarily for work in the northern portion of the work area (summer months) while the second camp, located 60 kilometres south of the former, will be utilized during the spring portion of the work program. All garbage and empty fuel drums will be incinerated where possible or removed from the work and camp sites as work progresses and at the end of each season of work. Upon completion of the program all work sites including the campsite will be restored as near as possible to their original states.

Please note that, as in the past all terms and conditions imposed on this type of exploration work by regulatory bodies such as the Nunavut Impact Review Board, the Nunavut Water Board and others will be strictly adhered to ensuring that no disturbance to either the environment or wildlife will occur.