KENNECOTT CANADA EXPLORATION INC.

Project Summary

TAK Camp, Rocking Horse Property, Nunavut

Kennecott Canada Exploration Inc. (Kennecott) is carrying out mineral exploration surveys for diamonds in the Napaktulik Lake area of Nunavut (western Kitikmeot). This program was started in 1997 and is on-going.

The camp is located at Latitude 66° 35' 29.9N and Longitude 113° 04' 56.54"W on the east side of a small unnamed lake, approximately 8km north of the north end of Napaktulik (Takajuak) Lake. The project area is approximately 150km southeast of Kugluktuk.

The camp accommodates up to 30 persons consisting of a Kennecott project geologist with seasonal field assistants, as well as contractors for the various exploration surveys. The field assistants may include Nunavut residents from Kugluktuk and perhaps other communities. The camp structures consist of 10 Weaterhaven tents, 2 – 32ft wood buildings (kitchen and core shack), 1 - 12'x12' plywood building, a plywood generator/tool shed and outhouses. The helicopter pad and fuel cache are more than 50m from the camp buildings.

Kennecott has land use permits from the Kitikmeot Inuit Association, DIAND and the Nunavut Water Board to cover surface access, all mineral exploration surveys and the Tak Camp.