PUBLIC NOTICE OF APPLICATION OF ASSIGNMENT

The Nunavut Water Board (NWB) has received the following application for license assignment:

Licensee: Kennecott Canada Exploration Inc.

354 – 200 Granville Street Vancouver, BC V6C 1S4

Proposed Assignee: Tahera Diamond Corporation

Suite 803, 121 Richmond Street West

Toronto, ON M5H 2K1

Name of Project: Napaktulik/Takajuak Project

Location: Latitude: 66°35'29.9"N; Longitude: 113°04'53.54"W

The Nunavut Water Board (NWB) is accepting written submissions from the public and interested parties regarding this assignment. Please submit all comments **in writing** before **August 14, 2004** to:

Manager of Licensing Nunavut Water Board

P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0

Phone: (867) 360-6338; Fax: (867) 360-6369; E-mail: licensing@nwb.nunavut.ca

Copies of all application documents may be obtained by affected parties, free of charge, by contacting:

Greg Missal, Tahera Diamond Corporation Phone: (416) 777-1998; Fax: (416) 777-1898

Email: missal@tahera.com

Failure to file a written statement within the specified period may affect the right to later intervene, file a notice, appear before the Nunavut Water Board, and result in the loss of the right to be compensated, as provided in Section 59 and 60(2) of the Act.