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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN KATIMAYINGI

**File No: NWB2TAK0204**

September 23, 2004

Ian Graham  
Exploration Manager  
Kennecott Canada Exploration Inc.  
#354-200 Granville Street  
Vancouver, BC V6C 1S4  
Fax: (604) 669-5255

Mr. Greg Missal  
Vice-President, Nunavut Affairs  
Tahera Corporation  
803-121 Richmond St. W  
Toronto, ON M5H 2K1  
Email: [missal@tahera.com](mailto:missal@tahera.com)

**Re: Assignment of Licence NWB2TAK0204**

Dear Messrs. Graham and Missal:

We have reviewed your request to transfer Licence NWB2TAK0204 from Kennecott Canada Exploration Inc. ("Kennecott") to Tahera Diamond Corporation ("Tahera"). This application was deemed to be an application for assignment pursuant to section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (the "Act").

Before approving your application, the NWB gave interested parties the opportunity to provide comments within a prescribed period. We received confirmation from the Kitikmeot Inuit Association ("KIA") that Land Use Permit No. KTL301C002 was transferred to Tahera on September 3, 2004. Additionally, confirmations of the transfer of Land Use Permit Nos. N2003C0004 and N2002J0002 to Tahera were received from the Department of Indian and Northern Affairs Canada (INAC) on August 25, 2004.

In accordance with Section 44(2) of the *Act*, the Nunavut Water Board hereby authorizes the assignment of water license NWB2TAK0204 from Kennecott to Tahera, effective on the date of this letter, which will be placed in the NWB Public Registry.

Provisions for the enforcement of water licences issued by the NWB pursuant to the *Act* are found in sections 85 to 94 of the same *Act*, which gives the Minister of Indian and Northern Affairs Canada the power to designate Inspectors and Analysts responsible for inspection and compliance. We ask you to contact the Inspector at the INAC District Office in Iqaluit to obtain a copy of any enforcement documents related to this license.

Sincerely,

A handwritten signature in black ink, appearing to read 'P. di Pizzo', with a stylized flourish at the end.

Philippe di Pizzo  
Executive Director

cc. Elizabeth Sherlock, INAC  
Constantine Bodykevich, INAC  
Colette Meloche, EC  
Gladys Joudrey, NIRB  
Jack Kaniak, KIA  
Tania Gordanier, DFO  
Gordon MacKay, DSD  
Josee Gallipeau, NWMB