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NUNAVUT WATER BOARD

NUNAVUT IMALIRIYIN KATIMAYIT

OFFICE DES EAUX DU NUNAVUT

APPLICATION FOR ASSIGNMENT AND DECLARATION OF LICENSEE (ASSIGNOR)

LICENCE NO: 2BE-THE0813	1. WATER SOURCE: N/A
2. LICENSEE INFORMATION: Name: Titan Uranium Inc. Address: N/A Phone: N/A Fax: N/A e-mail: N/A	
3. Water use fees pertaining to this licence must be paid in full.	
4. DECLARATION OF LICENSEE: I, N/A _____ representing Titan Uranium Inc _____, hereby declare that the sale or other disposition of any right, title or interest in the appurtenant undertaking will not result in any contravention of any provision of condition of water use licence number 2BE-THE0813 or of any provision of the Nunavut Waters and Nunavut Surface Rights Tribunal Act or the applicable Regulations, and hereby request the assignment of the water use licence to: Proposed Assignee: Mega Uranium Ltd. Address: 130 King Street West Suite 2500, Toronto, Ontario, Canada M5X 2A2 Phone: 416-643-7630	

5. PROPOSED DATE OF ASSIGNMENT:

☐ 45 days after date of application

☒ Other: on or before April 1th, 2013

6. APPLICATION FEE:

Application fee for assignment of water licence is \$30.00 CDN (payable to the Receiver General for Canada).

8. CHECKLIST:

The following documents **must** be included with the Application for Assignment where applicable:

☒ Completed Application for Assignment and Executed Declaration of Licensee (Assignor).

☒ Executed Undertaking of Proposed Assignee and Affidavit of Execution – Undertaking of Proposed Assignee.

☒ Copies of all documents pertaining to the lease, sale, rental or other disposition of the property or the licence from one party to another.

☒ Statement of financial responsibility of the assignee.

N/A For licences which require the provision of security, a letter to the NWB from the Manager of Water Resources, Indian and Northern Affairs Canada (INAC).

☒ An updated financial security assessment.

N/A A letter from each Designated Inuit Organization (DIO) and existing or other water users confirming that the proposed assignment does not negatively impact any existing water compensation agreement(s).

☒ Statement of assignee's capacity to implement the conditions of the water licence and a schedule for the implementation of all plans, manuals and reports.

☒ \$30.00 CDN application fee payable to the Receiver General for Canada

9. SIGNATURE

M.J. DOWNES

Name (Print)

V.P. NORTH AMERICA

Title (Print)



Signature

28-FEB-2013

Date