

UNDERTAKING OF PROPOSED ASSIGNEE
(section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act*)

WHEREAS

The Nunavut Water Board ("NWB") issued Licence No. 2BE-THE0813 dated 16 July, 2008 ("the Licence") to Titan Uranium Inc. (the "**Assignor**"), for a term of 1 years starting on April 1st, 2013 and expiring on April 1st 2014, subject to the terms and conditions set out in the Licence.

AND WHEREAS (the Proposed "**Assignee**")

(a) _____ (individual)

OR

(b) Mega Uranium Ltd.

(a corporate entity incorporated pursuant to the laws of Ontario)

requests that the NWB approve the Assignment of the Licence from the Assignor to the Proposed Assignee pursuant to section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* ("Act").

NOW THEREFORE

Effective on the date that the NWB approves the assignment of the Licence, the Proposed Assignee undertakes and accepts responsibility for the performance of all of the terms and conditions of the Licence including the performance of all liabilities arising pursuant to any Licence term or condition, whether arising before or after the effective date of the assignment, **AND** undertakes to pay any security required of the Assignor when the Licence was granted.

IN WITNESS WHEREOF the Proposed Assignee executed this Undertaking on

FEBRUARY 28, 2013.

SIGNED, SEALED AND DELIVERED
in the presence of:


Signature of Witness

JAN CRAWFORD
Print name of Witness .)

)
)
) 
) (Signature of Individual)

) MICHAEL J. DOWNES
(Print name of Individual)

On behalf of

MEGA URANIUM LTD
(Corporation Name)

Per: V.P. NORTH AMERICA
Position
(corporate seal)