

Thelon Project Summary

Titan Uranium Inc. is a Canadian exploration company with projects in Nunavut and Saskatchewan. In 2005, Titan initiated the Thelon Project in Nunavut which is located approximately 150 kilometres northwest of Baker Lake in N.T.S. Sheets 66B, 66G and 66H. The 2005 program involved brief examinations of several of the Company's mineral leases and limited prospecting on Permit 6660. A program of prospecting, geological mapping, geochemical and geophysical surveys plus approximately 2500 to 3000 metres of diamond drilling is planned for 2006. The purpose of the program is to explore Titan's mineral holdings in Nunavut.

Diamond drilling is to be completed in seven areas (mineral leases) where work by previous companies has outlined potential mineralization. Prospecting with scintillometers, geological mapping, geochemical and geophysical surveys will be completed on Titan's claims and prospecting permit. The program will be helicopter-supported with the helicopter and personnel based in a camp located in the central part of the project area (N.T.S. Sheet 66-G/1 with coordinates of 65°03'N and 98°21'30"W).

The 2006 project is tentatively scheduled begin in late April or early May when the fuel for the program is moved to the site from Baker Lake. During mid- to late-May, a small crew (four) will construct the camp and prepare for the upcoming field season. When the camp construction is completed the prospectors and geologists will be mobilized to the site. The field crew will spend approximately two weeks locating and marking the proposed drill-hole locations in preparation for the drill program. Near the middle of June the drill will be mobilized to the project area and the drilling is expected to be finished in six to eight weeks with completion by late-August. The proposed drill-hole sequence will start on the Company's northeastern most lease and shift to targets in a southwesterly direction through time. This sequencing should minimize potential caribou encounters (particularly calving cows). Drill core will be stored at the camp site.

The prospecting, geological mapping, geochemical and geophysical surveys will be carried out between the middle of June until early September. The helicopter will be utilized to ferry personnel to and from the field. Occasionally, small fly camps (two to three people) may have to be established in areas for short (three to four days) periods of time to facilitate the work. After the exploration program is completed the camp will be shut down and prepared for winter.

Titan Uranium Inc. recognizes that its exploration programs must be carried out in an environmentally responsible fashion. The Company's operating procedures (and those of its contractors) will meet or exceed all governmental regulations.

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Summary of Proposed Drilling for 2006

Property	Lease	N.T.S. Sheet	Number of definite holes	Number of contingency holes
RAD	3254	66H/5	4	4
R-22	3260	66G/8	2	2
R-46A	3255	66G/2	3	3
SN-176	3264	66G/2	2	2
Area 2	3262	66B/16	1	1
Area 4	3259	66B/14	1	
R-75	3256	66B/14	1	
Total			14	12

A total of 14 diamond drill holes (1930 metres) are planned to test targets defined by previous work. An additional 12 contingency holes have also been included in the budget to follow up on encouraging results. Some or possibly all of these contingency holes may not be completed.