



P.O. Box 119
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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

NWB File No: NWB8THE

January 11, 2006

Mr. Paul Nicholls
Titan Uranium Inc.
8 Albert Street
Stouffville ON L4A 4H1
Email: paul.nicholls2@sympatico.ca

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for New Water License Application – Thelon Project

Dear Mr. Nicholls:

The Nunavut Water Board acknowledges receipt on December 13, 2005 of your application fee and water use fee, cheque number 0048, for the above project. Your payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$150.00 (\$30.00 for administration and \$120.00 for water use fees).

Please refer to the calculation for water use fees, in the Northern Inland Waters Regulations, to ensure that the correct fee has been submitted. These regulations are on our ftp site at “nwb” / NWB Administration / NWB Waters Legislation. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail licensingtrainee@nwb.nunavut.ca if you have any questions.

Sincerely,

Original signed by:

Richard Dwyer
Licensing Trainee

Enclosure

Cc: Jim Rogers, DIAND