



P.O. Box 119
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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-THE0608/TR/B1

July 16, 2007

Mr. Paul Nicholls
Titan Uranium Inc.
8 Albert Street
Stouffville ON L4A 4H1
Email: paul.nicholls2@sympatico.ca

Re: Acknowledgement and Receipt of Water Use Fee for the Thelon Project

Dear Mr. Nicholls:

The Nunavut Water Board acknowledges receipt on July 4, 2007 of your water use fee, cheque number 1377, for the above project. Your payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office.

Please call the undersigned at (867) 360-6338 or e-mail licensingtrainee@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Richard Dwyer
Licensing Trainee

Enclosure

Cc: Jim Rogers, DIAND