



P.O. Box 119
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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-THE0813

August 19, 2010

By E-mail

Christa Kernohan
Titan Uranium Incorporated
100-2100 Airport Drive
Saskatoon SK S7L 6M6
E-mail: ckernohan@titanuranium.com

Re: Acknowledgement and Receipt of Water Use Fee for the Thelon Project

Dear Ms. Kernohan:

This is to confirm the Nunavut Water Board (NWB) has received the following water use fee payments:

Cheque 0048

\$150.00 2006 to 2009 water use fees paid (minus \$30.00 admin fee)

Cheque 1377

\$30.00 2010 water use fee paid

Cheque 000012

\$30.00 2011 water use fee paid

Cheque 000426

\$30.00 2012 water use fee paid.

The next payment is not due until July 16, 2013. Please call the undersigned at (867) 360-6338 or e-mail licensingadmin@nunavutwaterboard.org if you have any questions.

Sincerely,

Original Signed By:

Richard Dwyer
Licensing Administrator

Cc: LouAnn Cornacchio, INAC
Alicia Sumners, INAC