

Titan Uranium Inc.

Interim Report

KIA License KVL306C01

INAC Permit N2005C0040

NWB License 2BE-THE0813

During the period of July 16 to August 24, 2008 Titan Uranium completed 12 drill holes within and near the Thelon Basin (Table 1). All drill holes were cemented and no artesian water flow was encountered. No work pertained to license KVL306C01.

Table 1 – Summary of Drilling

DRILL HOLE #	DATE		LOCATION		AZIMUTH	HOLE ANGLE	TOTAL DEPTH
	STARTED	FINISHED	EASTING	NORTHING			
R22-08-01	16-Jul-08	18-Jul-08	542270	7250330	315	-89	112.5
R22-08-02	19-Jul-08	20-Jul-08	542330	7250259	315	-89	100.2
R22-08-03	21-Jul-08	22-Jul-08	542510	7250190	N/A	-90	103.3
RAD-08-13	22-Jul-08	25-Jul-08	539922	7248836	N/A	-90	106.1
RAD-08-14	25-Jul-08	27-Jul-08	540845	7247630	N/A	-90	105.7
RAD-08-15	27-Jul-08	29-Jul-08	538310	7245421	N/A	-90	77.6
SN176-08-01	29-Jul-08	30-Jul-08	514650	7216240	N/A	-90	91.1
TUE-08-01	31-Jul-08	3-Aug-08	514467	7216165	N/A	-90	103.1
SN176-08-02	4-Aug-08	7-Aug-08	514677	7216196	N/A	-90	100.3
A4-08-01	8-Aug-08	10-Aug-08	493949	7194988	225	-60	106.2
A4-08-02	10-Aug-08	13-Aug-08	493916	7194962	225	-60	127.6
A4-08-03	13-Aug-08	14-Aug-08	493887	7194933	225	-60	91.1
Total							1224.8

To complete the drilling, a total of 240.43 cubic metres of water was used on an average of approximately 8.01 cubic metres per day (Table 2).

Table 2 – Summary of Drilling Water Consumption

Date	Water Consumption (l)	Water Consumption (m ³)
July 16, 2008	4785	4.79
July 17, 2008	14880	14.88
July 18, 2008	9350	9.35
July 19, 2008	14010	14.01
July 20, 2008	8465	8.47
July 21, 2008	13885	13.89
July 22, 2008	14240	14.24
July 23, 2008	0	0.00
July 24, 2008	14440	14.44
July 25, 2008	9250	9.25
July 26, 2008	13170	13.17
July 27, 2008	7225	7.23
July 28, 2008	3505	3.51
July 29, 2008	9150	9.15
July 30, 2008	5510	5.51
July 31, 2008	0	0.00
August 1, 2008	0	0.00
August 2, 2008	14195	14.20
August 3, 2008	6945	6.95
August 4, 2008	0	0.00
August 5, 2008	13580	13.58
August 6, 2008	0	0.00
August 7, 2008	0	0.00
August 8, 2008	14250	14.25
August 9, 2008	12660	12.66
August 10, 2008	2980	2.98
August 11, 2008	3670	3.67
August 12, 2008	13995	14.00
August 13, 2008	8670	8.67
August 14, 2008	7625	7.63
Total	240,425	240.43
Per Day	8,014	8.01

During the period of August 11 to August 24, 2008 Titan Uranium collected 29 bulk till samples (Table 3). Approximately 25 kilograms of material was collected from each site. No work pertained to license KVL306C01.

Table 3 – Summary of Bulk Till Samples

Site	Easting	Northing	Site	Easting	Northing	Site	Easting	Northing
1-1	534724	7242294	4-1	551949	7256393	6-1	510282	7208784
1-2	534900	7242190	4-2	552223	7256216	6-2	510424	7208681
1-3	535077	7242044	4-3	552636	7256126	6-3	510633	7208527
1-4	535510	7241758	5-1	513840	7216524	6-4	510922	7208153
2-1	544568	7240704	5-2	513520	7216670	7-1	507607	7204561
2-2	544749	7240577	5-3	513586	7216988	7-2	507695	7204370
2-3	544969	7240156	5-4	513113	7216703	7-3	507962	7204060
3-1	546316	7256780	5-5	514030	7215991	7-4	507642	7204064
3-2	546632	7256602	5-6	513221	7215858	7-5	507438	7204082
3-3	546949	7256224	5-7	513023	7216101			

Titan is currently compiling the results from the 2008 field season and has not yet developed a plan for exploration in 2009.

September 11, 2008



Mark McLaren

Project Manager