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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File No.: 2BE-THE0813/B1/F1

May 25, 2011

Rod Koch, V.P. Exploration
Titan Uranium Inc.
Suite 100, 2100 Airport Drive
Saskatoon, SK S7L 6M6
E-mail: rjoch@titanuranium.com

Subject: Submission of 2010 Annual Report and Addendum to Uranium Management Plan for Licence No. 2BE-THE0813

Dear Mr. Koch:

The Nunavut Water Board (NWB or Board) received the following documents as required under the terms and conditions of Licence 2BE-THE0813 for the Thelon Project located 150 kilometers northwest of Baker Lake in the Kivalliq Region of Nunavut:

1. 2010 Annual Report, including photos of camp infrastructure, a revised Spill Contingency Plan and a revised Abandonment and Restoration Plan – received March 7, 2011; and
2. “Uranium Exploration Plan” – dated and received October 20, 2010.

Annual Report

On March 8, 2011, the NWB acknowledged receipt of the Annual Report and distributed the document to interested parties and persons for information purposes. No comments have been received to date. A review of the document has determined that it is generally consistent with the reporting requirements under Part B, Item 2 of the terms and conditions in the Licence.

Uranium Exploration Plan

On October 20, 2010 the NWB received an addendum to the approved Uranium Exploration Plan (Plan) as required under Part F, Item 1 of the Licence terms and conditions. The Board reviewed the Plan and determined that it is satisfactory. However, to improve the scope and functionality of the Plan, the next annual review of the Plan should address or include the following items:

1. Distances at which sumps located and drill cores are stored away from the ordinary high water mark should be change from 30 metres than 31 metres;

2. A copy of detailed, topographic map in an appropriate scale depicting camp infrastructure, nearby water bodies, spill kits, fuel caches and other relevant information should be included in the plan;
3. Handling procedures for restoring area affected by drilling should be included;
4. Description of procedures for handling backfilled sumps that contain materials determined to be emitting excessive background radiation levels based on radiometric surveys.

Should you have any questions, please feel free to contact the undersigned at 867-360-6338 ext. 25 or by email at sjoseph@nunavutwaterboard.org.

Regards,

Original Signed By:

Sean Joseph
Technical Advisor

cc: Kivalliq Distribution List