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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

June 15, 2006

File No: 2BE-THE0608

Paul Nicholas
Titan Uranium
Stouffville, ON L4A 4H1
8 Albert Street
Paul.nicholas2@sympatico.ca

Subject: Signed Original of License Number: 2BE-THE0608

Dear Mr. Nicholas:

Attached for your files is the signed original of the approved Nunavut Water Board License 2BE-THE0608. Please ensure that a copy is posted at your site of operations, at all times. If you have any questions please do not hesitate to contact our office.

Yours truly,

Phyllis Beaulieu
Manager of Licensing

PB/aa