



TSX: DSP

October 26, 2012

NUNAVUT WATER BOARD

P.O. Box 119
Gjoa Haven, NU
X0B 1J0

Attention: Phyllis Beaulieu, Manager of Licensing

Dear Ms. Beaulieu;

Reference: IC/TIM Property – Water License #2BE-TIM0813

Due to inactivity, we request that the above noted license be cancelled and the file closed. Please provide written confirmation to the undersigned when completed.

Thank you.

Yours truly;
DIAMONDEX RESOURCES LTD.


Deborah Chadwick
Corporate Services

/dc

