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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

November 28, 2012

File No.: 2BE-TIM0813

Ms. Deborah Chadwick
Corporate Services
Diamondex Resources Ltd.
P.O. Box 11584
Suite 1410 – 650 Georgia Street
Vancouver, BC V6B 4N8
Email: info@diamondex.net

Subject: Request for Cancellation – 2BE-TIM0813

Dear Ms. Chadwick:

The Nunavut Water Board (“NWB”) acknowledges receipt on November 5, 2012 of Diamondex Resources’ request to cancel the above licence. In order to process this request our office requires the following:

- a) Application for Cancellation (copy attached)
- b) Administration fee for cancellation \$30.00
- c) Outstanding water use fees of \$395.00 for 2010, 2011, 2012. Prior to June 2011 the water use fees were being calculated incorrectly. After receipt and implementation of the attached “calculator” fees were adjusted accordingly.
- d) Annual reports for 2009, 2010 and 2011. If there were no activities on site for these years please indicate same.
- e) A final abandonment and restoration plan is necessary. The requirement to submit same for Board approval was never received in accordance with the terms and conditions of the renewal licence issued in 2008.

Once the above requirements have been met we will begin to process your request to cancel this licence. Please note that AANDC Field Operations are required to provide a final closure inspection before the NWB can cancel the licence. If you require further information, please contact the undersigned at licensing@nunavutwaterboard.org.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Cc: Andrew Keim, Field Operations